

2017 Scholarship Recipients



Pictured (L R):
(Front row): Chelsea Hill, Brittany Lee, Hannah Jones, Za'Kasia Chatman, Lauren Usrey, Atleigh Brannon
(Back Row): Lauren Holbrook, William Turley, Allie Higgins, Jakob Hammond, Lauren Curry, Race Clausen, Seth Williamson, Wilson Russell

(not pictured): Henry Reid Hightower, Hannah Jones

On AOD Federal Credit Union's 2017 scholarship recipients were recently honored at an awards dinner hosted by AODFCU Board of Directors and Management. The winners are:

Atleigh Brannon Pleasant Valley High School	Allie Higgins Oxford High School	Ryleigh Randall White Plains High School	Ken Reid Engineering Scholarship
Za'Kasia Chatman Oxford High School	Henry Reid Hightower Pleasant Valley High School	Wilson Russell The Donoho School	Seth Williamson Hazel Green High School
Race Clausen Sand Rock High School	Chelsea Hill Oxford High School	William Turley Oxford High School	
Lauren Curry Oxford High School	Hannah Jones Oxford High School	Lauren Usrey Alexandria High School	
Jakob Hammond Oxford High School	Brittany Lee Oxford High School	Lauren Holbrook The Donoho School	

The winners' family members and High School representatives also attended the awards dinner. In addition, the scholarship recipients will be honored at each of their schools' Awards Day ceremonies before graduation.

Recognizing that tuition rates continue to rise at a rapid pace, AOD Federal Credit Union established a scholarship fund to assist members that plan to pursue a college degree or certification from a technical/vocational school. This year, AOD Federal Credit Union awarded fifteen (15)... **Continued on Page 2**

Board Elections

Three (3) AOD Federal Credit Union Board of Director positions must be filled in 2018. A three member Nominating Committee to oversee the nominating process has been appointed.

If you would like to be considered for nomination to one of the Board vacancies, an application may be

picked up at any AOD Federal Credit Union branch or by contacting any Nominating Committee member. Once you have completed the application, mail it to any of the committee members listed below. Nomination forms must be received no later than: August 14, 2017

Nominating Committee Members

Mr. Bobby Israel
160 Pawnee Drive
Anniston, AL 36206
(256) 405-0234

Mr. Jim Webb
24 Old Creek Trail
Oxford, AL 36203
(256) 831-4872

Mr. Ronald Self
P.O. Box 584
Munford, AL 36268
(256) 362-9346

Key Financials

(As of 5/31/17)

Total Assets.....\$ 288,451,742.56

Total Loans.....\$ 151,305,194.63

Bynum Office
334 Victory Drive
Bynum, AL 36253

Depot Office
Anniston Army Depot,
Bldg. 141
Anniston, AL 36201

Greenbrier Office
216 E. Greenbrier Dear Rd.
Anniston, AL 36207

Jacksonville Office
1060 JD & L Drive S.W.
Jacksonville, AL 36265

Lenlock Office
150 Bill Robison Pkwy.
Anniston, AL 36206

Oxford Office
12 Elm Street
Oxford, AL 36203



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Fax (256) 237-3285

Correspondence Address:

Please be sure to use
AODFCU's correspondence
address (P.O. Box) when
communicating by mail. The
post office may not deliver
mail addressed to a street
address.

P.O. Box 608
Bynum, AL 36253



LEADERSHIP TEAM

Board of Directors

Chairman

Gordon "Doc" Williamson

Vice Chairman

Clyde Wesson

Secretary

Gloria "Jean" Newton

Treasurer

Bobby Israel

Board Members

Larry Daugherty

Jim Webb

Ronald E. Self

Supervisory Committee

Chairman

Charlene Stallings

Vice Chairman

Thomas A. Smith

Secretary/Recording Officer

Gloria "Jean" Newton

Chief Executive Officer

Virginia Bowen

Chief Financial Officer

David Mooney

Chief Operations Officer

Rikki Graben

Scholarships - Continued... scholarships and up to (3) three of which may be awarded to an individual with special needs valued at \$1,000 each to graduating seniors who have been members of AOD Federal Credit Union for a minimum of one year.

In of memory of Ken Reid, Board Member Emeritus, the Ken Reid Engineering Scholarship is a special \$2,000 scholarship and was awarded to Seth Williamson from Hazel Green High School who is pursuing an engineering degree. Each scholarship will be paid at the beginning of recipients' freshman year and will be issued directly to the college, university, community college or technical/vocational school of their choice.

Skip-A-Payment*

*Summer's more fun
with a little extra cash!*



1. Who can apply for a Skip-A-Payment?

Any AODFCU member with a current loan in good standing may apply by filling out the request form that was mailed to them or completing an alternate one at any of the Branches. Mortgage loans, Credit Cards, and loans newer than two (2) months may not be eligible for the skip-a-payment program. Members are not eligible to skip payments if you do not hold private insurance on any collateral used to secure your loan.

2. What is "good standing"?

All AODFCU member loans must be current and paid up-to-date. Members may not have any charged off loans or shares, share account par value must be maintained equal to or greater than \$25. They must have current, valid address on file. Members may not have filed a CUNA disability claim or Restructured their Loan.

3. Does it cost anything?

No, there is no charge to skip a payment.

4. Can we skip both months' payments?

No, just July OR August.

5. If my loan payment is due on June 30th, may I skip that, since I might not make the payment until July 1st?

No, only you may only skip a payment for the payments due in the month of July or August.

6. I'm currently late on my loans; can I skip the payments anyway?

No, all loans with AODFCU have to be up to date in order to skip a payment.

7. Do both applicants on the loan have to sign in order to skip?

Yes, we require both signatures.

8. Are mortgages eligible?

No, loans secured by Real Estate (i.e. Mortgage loans, Home Improvement Loans or Home Equity Lines of Credit) are not included in this offer.

9. Can I skip my Credit Card payment?

Credit Cards are not included in this offer. We typically offer those annually and generally, in the month that we offer the skip, the member simply does not make the payment and the credit card automatically skips the payment.

10. Does it hurt my credit?

Participating in a Credit Union sponsored Skip-A-Payment program and skipping a payment does not damage your reported credit.

11. How does skipping my payment impact my loan and where does it go?

By skipping a payment you authorize AOD Federal Credit Union to extend your loan due date by one month and understand that this may extend the maturity date of your loan.

12. Why is so much more of my next month's payment going towards interest?

Interest will continue to accrue on the unpaid balance during the month you skip your payment and when payments resume, the unpaid interest will be collected first.

13. How does skipping my payment impact my Payment Protection and or GAP insurance?

Payment protection and/or GAP insurance may not apply to the extended loan term. Contact your GAP provider for additional details.

14. If I do one in the summer am I still eligible for one in winter?

Yes, but no more than two (2) payments per loan may be skipped in a calendar year.

15. What if I have my loan payment automatically deducted; how will I be able to skip it?

Payments made through Payroll Deduction or Direct Deposit transfer will be left in the share account instead of transferring to the loan for the month skipped and will subsequently be available for withdrawal.

16. If I have my loan payment automatically deducted and there are three paydays in the month, will it skip all three of my payments?

If done by payroll deduction and there are three (3) paydays in that month the skip will be for the first two paydays in the month and resume transfers on the third payday.

17. If I have applied for an extension on my loan, am I eligible to participate in skip-a-pay?

Yes, In accordance with the Loan Workout Policy, a loan should not be modified (an extension is a form of loan modification) more than once per calendar year and no more than twice during the term of the loan. The Skip-A-Pay program will not be included in these limits due to the member being in good standing at the time of the Skip-A-Pay eligibility.



SEG SPOTLIGHT:



McSweeney Automotive Group

McSweeney Automotive Group purchased Bill Stanford Chrysler Dodge Jeep Ram and Bill Stanford Cadillac GMC on February 21, 2017, who had been in business for 20 years. McSweeney Chrysler Dodge Jeep Ram is a full service FCA franchise that sells new Chrysler Dodge Jeep and Ram vehicles, as well as a large selection of Certified pre-owned vehicles. McSweeney Cadillac GMC is a full service GM franchise that sells new Cadillac's, GMC's and a wide variety of pre-owned vehicles. We are a family owned business that puts the highest emphasis on customer satisfaction, we believe in 100% satisfied customers every time. With one of East Alabama's largest inventories we have the right car or truck for you! Come see us today, you won't regret it.

CEO congratulates Tom Smith for being the recipient of the 2017 "Heart of An Eagle Award"!

AOD Federal Credit Union's very own Thomas A. Smith, was awarded the "Heart of An Eagle Award" for 2017 by the Greater Alabama Council, Boy Scouts of America. We are honored to have Tom, who has served AODFCU as a member of the Supervisory Committee since 2012 as part of our team here. As you will see below, he has served this community for much longer and continues to make a difference in so many lives!



Thomas A. Smith, AODFCU Supervisory Committee Member and recipient of the 2017 Heart of an Eagle Award pictured with Virginia Bowen, CEO.

Tom began his tenure in The Boy Scouts of America at the Munford United Methodist Church where Troop 132 met weekly. He joined the Boy Scouts at the age of eleven and credits Mr. Costner his Scoutmaster at the time and the Green Bar Council with his desire to remain involved in scouting.

Tom is married to Joyce Pilkington, and has two children. He received a BS and MPA degrees from Jacksonville State University (JSU), and retired in 1996 after a 34-year long career in Public Administration with the Department of Army. His career included service at Anniston Army Depot; Fort McClellan; the Army Center for Civilian Personnel Management at Lancaster, PA; and a special assignment to the Secretary of the Army at the Pentagon.

Tom's adult Scouting adventure began in 1969, shortly after he graduated from JSU. His first position was assistant Scoutmaster followed by about 25 years as Scoutmaster. He became a member of the Order of the Arrow in 1970 in the Achunanchi Lodge and is currently a member of Coosa Lodge. As Scoutmaster of Troop 132 in Munford, he has enriched the lives of hundreds of boys by teaching them scouting values and making possible a generous amount of outdoor experience

As an adult leader in Cheaha District, Tom has served as District Training Committee Chairman, member of Council Training Committee, Cub Scout Roundtable Commissioner, Cheaha District Commissioner, Cheaha District Chairman, and currently serves on the Executive Board, Greater Alabama Council, BSA. For his distinguished service to the youth in scouting, Tom was awarded the Silver Beaver in 2010.

At the unit level, Tom is the Charter Organization Representative for Bethlehem United Methodist Church and is a member of the Unit Committee. Pack 132 has grown to become one of the larger and more active units in Cheaha District. Collectively, Troop and Pack 132 have 16 registered leaders who work diligently to grow the Pack and serve the community.

Congratulations, Tom, on receiving such a well-deserved award!

Regulation D Transaction Guide

Federal Regulation D requires share savings and money market accounts to have certain transactions limited. Other transactions are permitted on an unlimited basis. The following list identifies which transactions must be limited (and how they must be limited) and which need not be limited.

Unlimited WITHDRAWALS:

- The withdrawal is made in person at AODFCU or a CU Service Center®, by mail, or at an ATM.
- The withdrawal is made by telephone either to a live teller, through Voice Link, or by ELink (AODFCU's online banking system), and the resulting check is mailed and payable to the member.

Unlimited TRANSFERS:

- The transfer is between accounts of the same member at the credit union if made in person at AODFCU or a CU Service Center®, by mail, or at an ATM.
- The transfer is to pay a loan at the credit union.

LIMITED: Up to SIX TRANSFERS PER MONTH*:

Withdrawal

- Made by Telephone (live), ACH, debit card, or automated banking system (phone/computer)-
- To pay a third party (ACH/debit card).
- To make a purchase (ACH/debit card).
- Any other similar order made by the depositor and payable to third parties.

Transfer

- Made by Pre-Authorized, automatic, telephone (live), or automated banking system (phone/computer)-
- To another account (not loan) on the same membership number.
- To an account under a different membership number.
- As a result of an Overdraft on a linked account.

*Transfer requests that exceed the limitations may not be processed.

NOTE: Transactions relating to checking accounts and loans are not governed by Regulation D and do not fall under these limitations.



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**– STACY,
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*APR (Annual Percentage Rate) 2.9% APR available only with payroll deduction or automatic transfer. Current rates will apply for loans without payroll deduction or automatic transfer. Loan amount offered is up to \$1,500 for a 12 month term only. Sample monthly payment for a \$1,500 loan over 12 month term at 2.9% is \$126.99. Promotion valid 07/01/17 to 08/31/17. All loans subject to credit approval. Rates, terms, and conditions are subject to change without notice.