

2016 Scholarship Recipients

AOD Federal Credit Union's 2016 scholarship recipients were recently honored at an awards dinner hosted by AODFCU Board of Directors and Management. The winners are:



Pictured (L-R):
(Front row): Christopher Jarmon, Jacob Talley, Bailey Matthews, Ashleigh Lewis, Lila Donaldson, Ashley Jenay James, Joshua Taylor Shaddix, Gavin Reid
(2nd row): Sara Connell, Anna M. Elam, Kady Curvin, Lauren Reaves, Reagan Elizabeth Payne

(not pictured): Taylor Calhoun, Madison Stephens, Luke Thomas

Taylor Calhoun
Ohatchee High School

Anna M. Elam
Jacksonville High School

Bailey Matthews
Oxford High School

Madison Stephens
Faith Christian School

Sara Connell
Oxford High School

Ashley Jenay James
Gadsden City High School

Reagan Elizabeth Payne
Oxford High School

Jacob Talley
Lincoln High School

Kady Curvin
Alexandria High School

Christopher Jarmon
Oxford High School

Lauren Reaves
Alexandria High School

Luke Thomas
Oxford High School

Lila Donaldson
Oxford High School

Ashleigh Lewis
White Plains High School

Joshua Taylor Shaddix
Alexandria High School

Ken Reid Engineering Scholarship
Gavin Reid
Gadsden City High School

The winners' family members and High School representatives also attended the awards dinner. In addition, the scholarship recipients will be honored at each of their schools' Awards Day ceremonies before graduation.

Recognizing that tuition rates continue to rise at a rapid pace, AOD Federal Credit Union established a scholarship fund to assist members that plan to pursue a college ...**Continued on Page 2**

Board Elections

Two (2) AOD Federal Credit Union Board of Director positions must be filled in 2017. A three member Nominating Committee to oversee the nominating process has been appointed.

If you would like to be considered for nomination to one of the Board vacancies, an application may be

picked up at any AOD Federal Credit Union branch or by contacting any Nominating Committee member. Once you have completed the application, mail it to any of the committee members listed below. Nomination forms must be received no later than: August 15, 2016

Nominating Committee Members

Mr. Harold Mooneyham, Chairman
131 Montclair Circle
Oxford, AL 36203
(256) 831-4160

Col (R) Joel Denney
325 Apple Blossom Way
Oxford, AL 36203
(256) 835-0027

Mr. Wayne Ragan
1376 Shannon Way
Talladega, AL 35160
(256) 268-9625

Key Financials

(As of 5/31/15)

Total Assets.....\$ 279,843,115.32

Total Loans.....\$ 135,588,747.15

Bynum Office
334 Victory Drive
Bynum, AL 36253

Depot Office
Anniston Army Depot,
Bldg. 141
Anniston, AL 36201

Greenbrier Office
216 E. Greenbrier Dear Rd.
Anniston, AL 36207

Jacksonville Office
1060 JD & L Drive S.W.
Jacksonville, AL 36265

Lenlock Office
150 Bill Robison Pkwy.
Anniston, AL 36206

Oxford Office
12 Elm Street
Oxford, AL 36203



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Correspondence Address:

Please be sure to use
AODFCU's correspondence
address (P.O. Box) when
communicating by mail. The
post office may not deliver
mail addressed to a street
address.

**P.O. Box 608
Bynum, AL 36253**



LEADERSHIP TEAM

Board of Directors

Chairman

Gordon "Doc" Williamson

Vice Chairman

Clyde Wesson

Secretary

Gloria "Jean" Newton

Treasurer

Bobby Israel

Board Members

Larry Daugherty

Ronald E. Self

Jim Webb

Supervisory Committee

Chairman

Charlene Stallings

Vice Chairman

Thomas A. Smith

Secretary/Recording Officer

Gloria "Jean" Newton

Executive Staff

Interim CEO

Virginia Bowen

Acting CFO

Greg Smith

AOD Federal Credit Union Awards Fifteen Scholarships to High School Seniors

Continued... degree or certification from a technical/vocational school. This year, AOD Federal Credit Union awarded fifteen (15) scholarships and up to (3) three of which may be awarded to an individual with special needs valued at \$1,000 each to graduating seniors who have been members of AOD Federal Credit Union for a minimum of one year.

In honor of Ken Reid, Board Member Emeritus, the Ken Reid Engineering Scholarship is a special \$2,000 scholarship and was awarded to Gavin Reid from Gadsden City High School who is pursuing an engineering degree. Each scholarship will be paid at the beginning of recipients' freshman year and will be issued directly to the college, university, community college or technical/vocational school of their choice.

Get through the DOG DAYS of Summer with a little help from Skip-A-Payment* today!



1. Who can apply for a Skip-A-Payment?

Any AODFCU member with a current loan in good standing may apply by filling out the request form that was mailed to them or completing an alternate one at any of the offices. Mortgage loans, Credit Cards, and loans newer than two (2) months may not be eligible for the skip-a-payment program. Members are not eligible to skip payments if you do not hold private insurance on any collateral used to secure your loan.

2. What is "good standing"?

All AODFCU member loans must be current and paid up-to-date. Members may not have any charged off loans or shares, share account par value must be maintained equal to or greater than \$25. They must have current, valid address on file. Members may not have filed a CUNA disability claim or Restructured their Loan.

3. Does it cost anything?

No, there is no charge to skip a payment.

4. Can we skip both months' payments?

No, just July OR August.

5. If my loan payment is due on June 30th, may I skip that, since I might not make the payment until July 1st?

No, only you may only skip a payment for the payments due in the month of July or August.

6. I'm currently late on my loans; can I skip the payments anyway?

No, all loans with AODFCU have to be up to date in order to skip a payment.

7. Do both applicants on the loan have to sign in order to skip?

Yes, we require both signatures.

8. Are mortgages eligible?

No, loans secured by Real Estate (i.e. Mortgage loans, Home Improvement Loans or Home Equity Lines of Credit) are not included in this offer.

9. Can I skip my Credit Card payment?

Credit Cards are not included in this offer. We typically offer those annually and generally, in the month that we offer the skip, the member simply does not make the payment and the credit card automatically skips the payment.

10. Does it hurt my credit?

Participating in a Credit Union sponsored Skip-A-Payment program and skipping a payment does not damage your reported credit.

11. How does skipping my payment impact my loan and where does it go?

By skipping a payment you authorize AOD Federal Credit Union to extend your loan due date by one month and understand that this may extend the maturity date of your loan.

12. Why is so much more of my next month's payment going towards interest?

Interest will continue to accrue on the unpaid balance during the month you skip your payment and when payments resume, the unpaid interest will be collected first.

13. How does skipping my payment impact my Payment Protection and or GAP insurance?

Payment protection and/or GAP insurance may not apply to the extended loan term. Contact your GAP provider for additional details.

14. If I do one in the summer am I still eligible for one in winter?

Yes, but no more than two (2) payments per loan may be skipped in a calendar year.

15. What if I have my loan payment automatically deducted; how will I be able to skip it?

Payments made through Payroll Deduction or Direct Deposit transfer will be left in the share account instead of transferring to the loan for the month skipped and will subsequently be available for withdrawal.

16. If I have my loan payment automatically deducted and there are three paydays in the month, will it skip all three of my payments?

If done by payroll deduction and there are three (3) paydays in that month the skip will be for the first two paydays in the month and resume transfers on the third payday.

17. If I have applied for an extension on my loan, am I eligible to participate in skip-a-pay?

Yes, In accordance with the Loan Workout Policy, a loan should not be modified (an extension is a form of loan modification) more than once per calendar year and no more than twice during the term of the loan. The Skip-A-Pay program will not be included in these limits due to the member being in good standing at the time of the Skip-A-Pay eligibility.



SEG SPOTLIGHT: Beshears Automotive



Beshears Automotive, one of our newest Select Employer Groups and Ready to Roll Dealers, has been serving the community as a family owned dealership since 1972. For over 40 years they have been driven to provide their customers with a quality vehicle combined with a comfortable car buying experience. They offer a wide variety of automobiles, specializing in 4x4 trucks, jeeps, and SUV's as well as luxury automobiles. They are located at 104 McCullars Lane, Oxford, AL 36203. Their phone number is 256-405-4329. Visit their office Monday, Tuesday, Thursday & Friday 9:00 a.m. – 6:00 p.m., Wednesday 9:00 a.m. – 5:00 p.m. & Saturday 9:00 a.m. – 4:00 p.m. You may also visit their website <http://www.beshearsautomotive.com/>.

Welcome Lynn Cochran: Mortgage Loan Manager

AOD Federal Credit Union announces the selection of Lynn Cochran as the organization's new Mortgage Loan Manager. Lynn is an Anniston native who has lived in the Oxford/Coldwater area for the last 27 years. She and her husband, David Cochran, have been married for 36 years and have been members of AOD Federal Credit Union for over 30 years. Outside of work she enjoys volunteering, her home, and her pets. Lynn currently has two cats, and she has had a dog as a companion in years past.

Lynn began working in Mortgage Banking in 1985 and has processed, originated and underwritten all types of Conventional and Government Loans. She has been an active member of the Calhoun County Area Board of Realtors, the St. Clair Association of Realtors, as well as the Homebuilders Association of Greater Calhoun County.

Lynn is very excited to be able to use her knowledge to assist our Members with their mortgage needs.



Community Involvement:

AOD Federal Credit Union assists local American Hero, Aaron Causey, with groundbreaking on new ADA-accessible home

AOD Federal Credit Union's Board of Directors and Senior Management were present at the groundbreaking on a new home for U.S. Army Sergeant 1st Class Aaron Causey in Pell City, AL, on May 27, 2016. Causey was injured on September 7, 2011 while serving his third deployment to the Middle East. He lost both of his legs above the knee, two fingers, and has had multiple other injuries, all resulting from being hit by an improvised explosive device or IED. Over the last five years, Aaron has undergone 40 surgeries. The 12-year military veteran received the Bronze Star and Purple Heart medals.

The EOD Warrior Foundation is helping to raise funds for the Home for a Hero Community Campaign that has a fundraising goal of \$350,000. The EOD Warrior Foundation is working with the EOD community as well as communities in East Central Alabama to help build this home for the Causey family, which includes Aaron, his wife Kathleen and their daughter Alexandra Jayne (AJ). The funds will be used to finalize the construction of a safe and accessible modified home to meet Aaron's extensive needs and provide the family with a mortgage free home.

"The AOD Federal Credit Union thanks the EOD Warrior Foundation for the opportunity to help build a home for severely wounded soldier Aaron Causey. We everyday citizens have no idea how much pain and suffering he endured while serving to protect this country and his neighbors," says Gordon "Doc" Williamson, chairman, board of directors for AOD Federal Credit Union.

AOD Federal Credit Union has been supportive both financially and by helping the Causeys ensure they can finish the project with the builder, Ashley and Jennifer Colburn of AJ Homes Inc. (www.ajhomesinc.com). AOD Federal Credit Union (AODFCU) donated \$25,000 to the EOD Warrior Foundation in May 2015, to assist funding of the Home for a Hero Community Campaign for the Causey family.

There are two ways to make a donation to support the Home for a Hero cause, including texting BRAVE to 27722 to donate \$10, and logging online to make a donation: EOD Warrior Foundation: Home for a Hero Campaign.



Regulation D Transaction Guide

Federal Regulation D requires share savings and money market accounts to have certain transactions limited. Other transactions are permitted on an unlimited basis. The following list identifies which transactions must be limited (and how they must be limited) and which need not be limited.

Unlimited WITHDRAWALS:

- The withdrawal is made in person at AODFCU or a CU Service Center®, by mail, or at an ATM.
- The withdrawal is made by telephone either to a live teller, through Voice Link, or by ELink (AODFCU's online banking system), and the resulting check is mailed and payable to the member.

Unlimited TRANSFERS:

- The transfer is between accounts of the same member at the credit union if made in person at AODFCU or a CU Service Center®, by mail, or at an ATM.
- The transfer is to pay a loan at the credit union.

Up to SIX TRANSFERS PER MONTH*:

- The transfer/withdrawal request is made by telephone either to a live teller, through Voice Link, or through ELink (AODFCU's online banking system) either to another account of the member at the credit union or to a third party.
- The transfer is to another account of the member at the same credit union or to a third party if made as the result of a pre-authorized, automatic, automated clearinghouse (ACH), or telephone agreement (bill payment system).

*Transfer requests that exceed the limitations may not be processed.

NOTE: Transactions relating to checking accounts and loans are not governed by Regulation D and do not fall under these limitations.



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*APR (Annual Percentage Rate) 2.9% APR available only with payroll deduction or automatic transfer. Current rates will apply for loans without payroll deduction or automatic transfer. Loan amount offered is up to \$1,500 for a 12 month term only. Sample monthly payment for a \$1,500 loan over 12 month term at 2.9% is \$126.99. Promotion valid 07/01/15 to 08/31/15. All loans subject to credit approval. Rates, terms, and conditions are subject to change without notice.