

# Bringing Value to Our Members



# *2009* ANNUAL REPORT



# Mission Statement

AOD Federal Credit Union is a cooperative organized for members to pool their savings, lend them to one another, and own the organization where they save, borrow and obtain related financial services.

---

## Working Vision Statement

“Quality Member Service”

---

## Organizational Values

- Progressive
- Commitment to a Quality Staff
- Community Service
- Integrity
- Commitment to Members’

Financial Well-Being

The page features a decorative design with several white stars of varying sizes and orientations, some with soft shadows. A thick, light-colored swoosh or wave-like graphic element curves across the bottom half of the page, partially overlapping the text and stars.

# Contents

Our History .....	2
Original Charter Members .....	3
Active Charter Member .....	3
Past Board Chairpersons .....	4
Leadership Team .....	5
Agenda .....	6
59 <sup>th</sup> Annual Meeting Minutes .....	7
Chairman's Report.....	11
Treasurer's Report .....	13
Supervisory Committee's Report .....	18
Statement of Financial Condition .....	19
Statement of Income .....	20
Statement of Members' Equity .....	21
Products and Services.....	22
Office Information.....	23
Field of Membership .....	24
<i>Ready to Roll</i> Auto Dealers .....	26
Community Involvement.....	27
Notes.....	28
Team AODFCU.....	29



*Patrick Webber  
joined  
AODFCU  
because of “the  
friendly service  
and the  
hometown  
feeling you get.”*

## Our History

AOD Federal Credit Union was federally chartered on April 21, 1950, as a financial cooperative to serve its members. The credit union’s original charter group consisted of 45 members who were all employed by the Anniston Ordnance Depot. AODFCU’s first day of operation was May 4, 1950, in an office located on the Depot property. Since 1950, AOD Federal Credit Union has grown to five offices, located throughout Anniston and Oxford, with more than 340 select employer groups and 11 ATM locations throughout Talladega, Oxford, Anniston, and Jacksonville. For 60 years, the credit union’s goal has been to provide its members with sound savings programs, competitive lending and checking products, and a variety of other convenient services tailored to fit the needs of each individual member. AOD Federal Credit Union’s 60 years of service and experience has positioned the credit union to become one of the largest and most stable credit unions in the nation.



## Celebrating 60 Years of Progress

*(Photos: Bynum & Oxford Office Groundbreaking Ceremonies)*

# AOD Federal Credit Union

## Original Charter Members

Foster Oliver  
Jack P. Butterly  
T.L. Drummonds  
Milton E. Harris  
S.C. Woodard  
Joseph Burn  
Rudolph K. Baerwald  
Donald C. Koehn  
Edward C. O'Brien, Jr.  
M.B Jackson  
John L. Carpenter  
Lincoln Gundlach  
Elijah J. Colley  
Nell M. Flanagan  
Lewis E. Melton  
Clarence W. Gober  
Billy Malcom  
Fannie D. Battles  
Catherine W. Bowling  
James B. Owen  
Marvin H. Voges  
Herbert C. Price  
Donald Turner

Freeman A. Lambert  
Charles W. Locke  
Mildred J. Cowan  
Leon W. Poe  
D.E. Smith  
Dudley C. Ward  
H. M. Bunch  
E.R. Perry  
Nellie C. Holmberg  
Clarence A. Gilmore  
Grady L. Tew  
Nobie T. Martin  
Alanzo O'Harrow  
James B. Perry  
Carrie E. Dickie  
S.S. Penuel  
Margaret Jamison  
Ruth L. Cornelius  
F.J. Krysiak  
Revy E. Higgins  
Thomas E. Ball  
W.W. Owens

## Active Charter Member



### *Catherine W. Bowling*

Ms. Catherine W. Bowling was born in 1922 in Hamlet, NC. She moved to Anniston, Alabama to work at the Anniston Ordnance Depot (ANAD) in the early 1940's leaving behind her two sisters and the rest of her extended family. Here she met her husband, John Edward. They married and had two children: Richard and Donna.

During her career working at the Depot, she was one of the 45 individuals who pooled \$25,000 to open the credit union in order to make loans to other members. As secretary to the Depot Colonel, Ms. Bowling made time to volunteer at AODFCU. She processed the first loan made. She retired in 1980.

AOD Federal Credit Union is proud to recognize Ms. Bowling as a charter member and appreciates her commitment to helping the credit union grow to serve the needs of Calhoun County and surrounding areas.

*(Pictured Above: Catherine W. Bowling processes the first loan for George F. Wright at the ANAD in May of 1950.)*



*Norma  
Tuiolosega  
describes  
AODFCU  
employees as  
“very friendly  
and always  
helpful.”*

# AOD Federal Credit Union

## Past Board Chairpersons

Rudolph K. Baerwald .....	5/1950 - 7/1950
George Mayne .....	7/1950 - 1/1951
Foster F. Oliver.....	1/1951 - 1/1953
Woodrow W. Owens.....	1/1953 - 1/1954
C. C. Parker .....	1/1954 - 1/1955
Jack Butterly .....	1/1955 - 1/1956
Troy C. Mintz.....	1/1956 - 1/1966
Bernise R. Slay .....	1/1966 - 1/1968
Edson W. Laney.....	1/1968 - 1/1969
Randall Q. Cassity .....	1/1969 - 1/1973
Robert F. Estes .....	1/1973 - 1/1975
Bonnie L. McDougal.....	1/1975 - 1/1977
Samuel E. Brown.....	1/1977 - 1/1979
Evelyn J. Brooks.....	1/1979 - 1/1980
Harold M. Mooneyham.....	1/1980 - 1/1982
Wallace E. Self .....	1/1982 - 1/1983
Chester Webb.....	1/1983 - 1/1984
Gordon “Doc” Williamson .....	1/1984 - 2/1991
Robert E. Nicholson.....	2/1991 - 2/1992
Clyde L. Wesson.....	2/1992 - 3/1994
Bobby J. Israel.....	3/1994 - 3/1995
James Dan Munroe .....	3/1995 - 4/1997
Gordon “Doc” Williamson .....	4/1997 - 3/1998
Clyde L. Wesson.....	3/1998 - 4/2000
Gordon “Doc” Williamson .....	4/2000 - 3/2002
Jimmy E. Webb.....	3/2002 - 2/2003
George Moore, Jr. ....	2/2003 - 2/2004
Clyde L. Wesson.....	2/2004 - 2/2008
Gordon “Doc” Williamson .....	2/2008 - present

# Leadership Team

## Board of Directors



Gordon "Doc" Williamson  
Chairman



Ken Reid  
Vice-Chairman



James L. Daugherty  
Secretary



Bobby J. Israel  
Treasurer



Jimmy E. Webb  
Board Member



Randy Wiggins  
Board Member



Clyde L. Wesson  
Board Member

## Supervisory Committee



Randy Wiggins  
Chairman



James Dan Munroe  
Vice-Chairman



Everett Kelley  
Secretary/Recording  
Officer

## Senior Management



Kenneth Reynolds  
President & Chief Executive  
Officer



Nina Gilbert  
Chief Operations  
Officer



Jeff Napper  
Chief Financial  
Officer



Victor Morales  
Chief Information  
Officer

# 60<sup>th</sup> Annual Meeting Agenda

## February 23<sup>rd</sup>, 2010



*Ayla Robinson  
shows off her  
door prize at the  
59th Annual  
Meeting.*

- Call to order
- Ascertainment that a quorum is present
- Invocation & Pledge of Allegiance – Ken Reid,  
Vice-Chairman
- Annual Meeting Video – *Bringing Value to Our Members*
- Reading and approval or correction of the minutes of the last meeting
- Report of the Directors—Gordon “Doc” Williamson, Chairman
- Report of the Treasurer—Bobby J. Israel, Treasurer
- Report of the Supervisory Committee—Randy Wiggins, Chairman
- Unfinished Business
- New Business
- Special Recognition of Employees and Volunteers
- Adjournment
- Awarding of Door Prizes



**AOD FEDERAL CREDIT UNION  
P.O. BOX 608  
BYNUM, AL 36253**

**MINUTES OF THE 59<sup>th</sup> ANNUAL MEETING #05-2009**

1. Date, Time, Place and Attendance:
  - a. Date and Time: February 24, 2009, 6:30 PM
  - b. Place: Anniston Army Depot, CAC 251
  - c. Attendance: Board Members Present:  
Gordon “Doc” Williamson, Chairman  
Ken Reid, Vice-Chairman  
James Daugherty, Secretary  
Jim Webb, Treasurer  
Bobby Israel, Director  
Clyde Wesson, Director  
Randy Wiggins, Director/Supv. Com. Chair  
  
Supervisory Committee Members Present:  
James Dan Munroe, Vice Chairperson  
  
Absent:  
Everett Kelley, Secretary
2. Board of Directors Chairman Gordon “Doc” Williamson called the meeting to order at 6:30 p.m. He verified with Secretary James Larry Daugherty that a quorum was present and welcomed those in attendance to AODFCU’s 59th Annual Meeting.
3. The invocation was presented by Vice-Chairman Ken Reid. Mr. Reid followed the invocation by leading those present in the Pledge of Allegiance.
4. Mr. Williamson introduced a special video presentation entitled, “Giving Back to Our Members” to the audience.
5. Mr. Williamson asked the audience to review pages 9-12 of the 2008 Annual Report. *A motion was made by Bobby Israel and seconded by James Daugherty to suspend the reading of the Minutes of the 58th Annual Meeting #08-2008. Motion passes. Unanimously.*
6. Chairman’s Report- Mr. Williamson stated that most of the information presented in the Chairman’s Report was contained in the video presentation, but that he had a few statements he would like to make in conjunction with the report. Mr. Williamson discussed the recent economic crisis and reminded those present that

## *59th Annual Meeting Minutes Continued...*

AODFCU is a member-owned financial institution which is very strong and secure. He informed those present that AODFCU is the 12th largest credit union in the State of Alabama. Mr. Williamson reiterated that although AODFCU has experienced remarkable growth, one thing has not changed~ our commitment to making a positive difference in the lives of our members.

7. Mr. Williamson provided an update on the Oxford Branch location. He stated that the new branch would serve our Oxford members very well since it will be much more convenient for them. He also expects the new branch to serve our Anniston members well by alleviating some of the traffic at the Greenbrier Branch. He reminded those present of the convenience of using AODFCU's online services.
8. Mr. Williamson discussed the recent phishing scams. He urged those present to never respond to e-mails, phone calls, and/or text messages that try to solicit their personal information. He asked everyone to tell their friends and family to also never respond to these types of solicitations.
9. Mr. Williamson introduced Kenneth Reynolds, CEO, to the audience. Mr. Reynolds began his presentation by thanking the members. He stated that we are proud to be your credit union. Mr. Reynolds informed those present that 2008 was a great year for AODFCU. He reminded the audience that AODFCU is strong, safe and growing.
10. Treasurer's Report- Mr. Williamson introduced Jim Webb, Treasurer, to the audience. Mr. Webb asked those present to review pages 15-19 of the 2008 Annual Report. He asked the audience if they had any questions pertaining to the Treasurer's Report. There were none. He briefly discussed some of the convenient services AODFCU offers to its members. Mr. Webb stated that he is honored to serve as a Board of Director and he is honored to serve as the Treasurer.
11. Supervisory Committee Report- Mr. Williamson introduced Supervisory Committee Chairman Randy Wiggins to the audience. Mr. Wiggins informed those present that Kemp & Associates conducted the 2008 Financial Audit of the Credit Union's accounts and financial records. He said the results of the audit validated the strength and security of our credit union. He asked if anyone present had any questions pertaining to the Supervisory Committee Report. There were none. Mr. Wiggins recognized Dan Munroe, Vice-Chairman, and Everett Kelley, Secretary, for their dedication and commitment while serving on the Supervisory Committee.

## *59th Annual Meeting Minutes Continued...*

12. Mr. Williamson asked those present if there was any unfinished business. There was none.
13. New Business- Mr. Williamson stated that he would now give the Report of Election. He informed those present that there were 3 positions available on the Board and 4 persons applying for the positions. He presented the results of the 2009 Board of Directors Election:
  - a.) Gordon "Doc" Williamson
  - b.) Kenneth Reid
  - c.) Clyde Wesson
14. Mr. Williamson congratulated the directors elected and said that he is looking forward to working with them.
15. Mr. Williamson asked the audience to turn to page 5 of the 2008 Annual Report. He recognized Active Charter Member Catherine Bowling. He informed those present that she was not in attendance tonight due to poor health, but that the credit union would be sending her flowers today to thank her for her dedication and service to AODFCU. Mr. Williamson then recognized James Perry and Roger Thackery, who passed away in late 2008, for their dedication and service to AODFCU. Mr. Williamson said that he is the only current board member who had the opportunity to work with Mr. Thackery. He defined him as an exceptional manager and true gentlemen.
16. Mr. Williamson recognized the winners of the 6 scholarships that were awarded in 2008 including:
  - a.) Brittany S. Christopher, graduated from Saks High School
  - b.) Britney L. Ledford, graduated from Pell City High School
  - c.) Danna K. Thomas, graduated from Saks High School
  - d.) Ethan Z. Israel, graduated from Alexandria High School
  - e.) Katelyn E. Talley, graduated from Alexandria High School
  - f.) Derico D. Thomas, graduated from Anniston High School
17. Mr. Williamson reviewed the eligibility requirements for applying for the AODFCU scholarships. He reminded those present that the deadline for submissions will be March 31st, 2009.

## *59th Annual Meeting Minutes Continued...*

18. Mr. Williamson recognized the members of the credit union, the CEO and Management Staff, the AODFCU employees, and the Board of Directors. He also recognized Randy Wiggins with a plaque for his dedication and service as Supervisory Committee Chairman in 2008.
19. Mr. Williamson thanked Colonel Sherry Keller and Jack Cline for making the DeSoto Entertainment Center available for the meeting tonight. He also recognized Deb Walker for the food prepared for the Annual Meeting.
20. The meeting was adjourned at 7:10 p.m.
21. After the meeting adjourned, Mr. Ken Reid conducted the drawing for door prizes. Audrey Tinkey and Jessica Brown assisted.

Gordon "Doc" Williamson,  
Chairman

Sonya Heathcock,  
Board Recorder

# Chairman's Report



AOD Federal Credit Union (AODFCU) has been honored to serve you with quality financial services for 60 years. From our humble beginnings at the Anniston Army Depot in 1950, with 45 charter members, your credit union has grown to over 26,000 members and \$193 million in assets.

We are pleased to report that AODFCU finished 2009 stronger and more stable than ever, and is one of the healthiest and most sound financial institutions in the entire country. Our success came at a time of great uncertainty in our nation's economy and we believe that our unrelenting focus on bringing value to our members is the reason for our accomplishments. Financially, we grew more than \$30 million in assets, added over 2,000 new members, and funded over \$80 million in loans to members.

Earnings were strong at over \$1.9 million for the year – after paying members over \$3 million in dividends. These earnings brought AODFCU's net worth to over 14% by year end, an exceptionally strong level during these times of uncertainty.

Other highlights from 2009 include:

- Provided over \$26,000 in loan rebates to members
- Paid members over \$70,000 in rebates from AODFCU's credit card "Cash Back" and "Rewards" programs
- Awarded six \$1,000 student scholarships to AODFCU members (10 scholarships will be awarded in 2010)
- Provided over \$24,000 and more than 300 hours of volunteer service to local charitable organizations – including but not limited to United Way, American Cancer Society, March of Dimes, American Red Cross, and many more
- Members skipped over five thousand loan payments through our no-fee skip-a-pay promotions saving our members over \$129,000
- Members took advantage of AODFCU's "Courtesy Pay/Paid NSF" program and saved over \$1.5 million in fees and the embarrassment of returned checks
- Provided members early payment posting of direct deposited payrolls, social security, retirement, etc. to give members quicker access to funds during holidays and weekends
- Debit Card usage exceeded 2.3 million transactions (Highest in AODFCU's history)
- Over 2,500 members signed up for AODFCU's new electronic statements
- Installed a generator at the Greenbrier office for uninterrupted services
- Installed new ATMs, at Bynum and Greenbrier, with the latest, most advanced technology
- Provided members access to over 28,000 surcharge-free ATMs in the US & Canada



*Bauer Financial  
Institution has  
given AODFCU  
its highest  
5-star rating for  
76 consecutive  
quarters.*

## *Chairman's Report Continued...*

- Enhanced Website, Internet Banking and Bill Payment products – a no cost service to members
- Started construction on a fifth branch office – opening in Oxford in early 2010

On behalf of AOD Federal Credit Union's Board of Directors, I would like to thank you and congratulate you, our member-owners, for your participation in your credit union. Your support has helped AODFCU stay strong and successful so that our dedicated management and staff can continue to serve both our membership and communities as we have since 1950.

Respectfully,

Gordon "Doc" Williamson  
Chairman of the Board

# Treasurer's Report

## Distribution of Income



AOD Federal Credit Union had a financially successful year with \$1.9 million in net income. As a result, your credit union was able to offer great loan rates and deposit rates to the membership. The competitive loan pricing and historical loan growth had a major impact to income from loans. Between 2008 and 2009, the credit union's income from loans increased by \$1,429,659 or 24.63%. During 2009, the credit union's investment yields and balances declined due to historical decreases to yields in the economy and historical loan growth. These changes resulted in an \$884,737 decline to investment income between 2008 and 2009. Fees and charges continued to significantly grow during 2009 due to the success of the "Paid NSF" or "Courtesy Pay" program. Member usage continued to rise in many credit union products

in addition to the "Paid NSF" program. The debit card program had a record year with Debit Card transactions growing from 2.1 million to 2.3 million transactions or 9%. The success of these services increased income, but also had a direct or indirect cost to the credit union.

Income	2009	2008
Income from Loans	\$7,232,463.94	\$5,802,804.35
Investment Income	\$969,118.74	\$1,853,855.97
Fees & Charges	\$3,636,757.50	\$3,405,402.37
Misc Operating Income	\$862,132.17	\$882,762.34
SVC Income on Loans	<u>\$35,465.97</u>	<u>\$94,667.98</u>
Total Operating Income:	<u>\$12,735,938.32</u>	<u>\$12,039,493.01</u>

## Distribution of Expenses

During 2009, the credit union had an 11% increase to overall expenses from the previous year. Compensation & Benefits rose by 14.7% due to increases to cost of living, insurance and additional staff for the new Oxford office. Operating expenses increased by 10% due to an increase to membership usage in products and services. The credit union's financial success allowed the credit union to continue to pay above market rates on deposit accounts during 2009. Due to the continued declining market condition during 2009, the credit union increased the provision for loss to prepare for the possible negative effects in 2010. The declining market also caused the NCUA to require natural person credit unions to pay an assessment to stabilize the corporate credit union group. The stabilization expense will be paid over a period of five years.

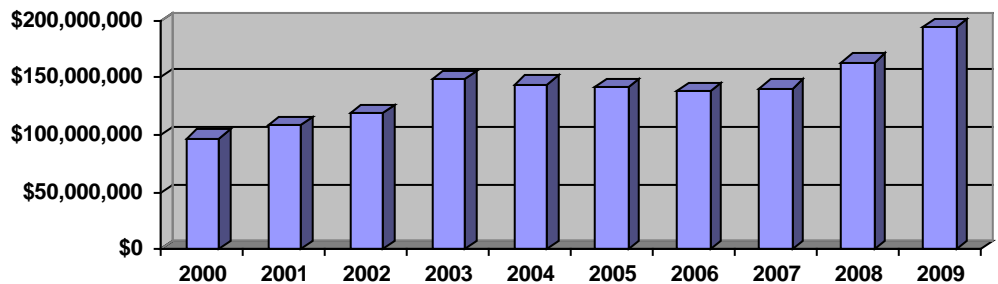
Expenses	2009	2008
Compensation & Benefits	\$3,091,872.45	\$2,693,525.52
Operating Expenses	\$3,884,541.55	\$3,524,748.14
Dividends	\$3,039,974.15	\$3,099,822.74
Provision for Loss	\$560,000.00	\$415,000.00
NCUSIF Stabilization Expense	<u>\$260,480.41</u>	<u>\$0.00</u>
Total Expenses:	<u>\$10,836,868.56</u>	<u>\$9,733,096.40</u>



## Total Assets

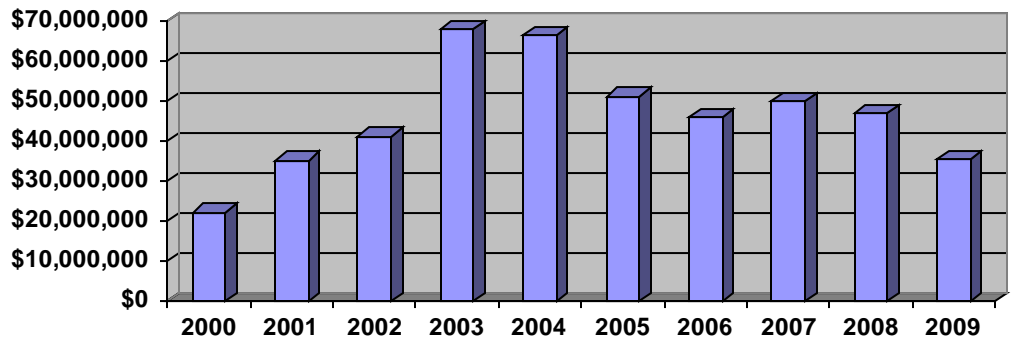
Between 2008 and 2009, total assets increased from \$163,530,164 to \$193,728,288. The increase of \$30.2 million or 18.47% was due to an increase in member deposits. The credit union's increase to member deposits was balanced and included most deposit categories. The largest increase was in share certificates in the amount of \$13.2 million. AODFCU continued to be a safe alternative to other financial institutions such as banks or brokerage firms that were failing during 2009. During this same period, the credit union increased Total Equity by 8.14% which allows the credit union the ability to offer new products and services, build a new branch, and pay above market rates on deposit accounts. The credit union continued to be one of the most financially stable credit unions in the nation.

*Convenient  
ATMs are  
located  
throughout  
Calhoun and  
Talladega  
Counties.  
Pictured -  
Joshua Embry*



## Total Investments

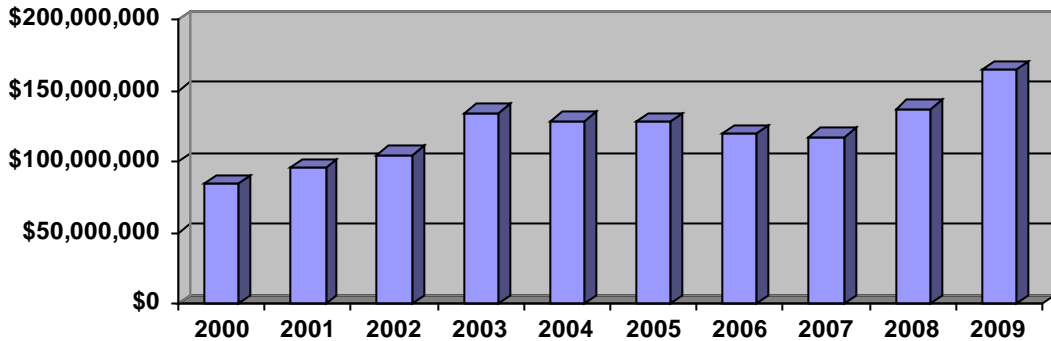
The credit union invests excess funding between shares and loans into investments with the best possible returns. These funds are used to offset member withdrawals, changes to equity, and loan growth. Between 2008 and 2009, the credit union had a decline of \$11.5 million in investments due to funding historical loan growth.





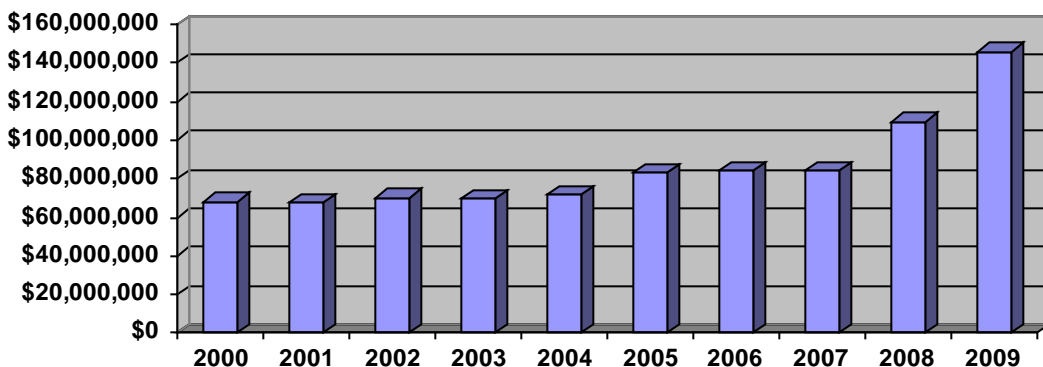
## Total Member Shares and Deposits

Total Member Shares and Deposits increased \$27,249,385 or 19.86% between 2008 and 2009. The credit union had growth in all deposit categories except for money market and escrow accounts. During 2009, the credit union succeeded in giving members safe alternatives to the declining market without causing additional risk to the credit union. The credit union continues to review deposit accounts to verify that we are giving the member the best value for each product and service.



## Total Loans

Member loans increased \$36,267,810 or 33.27% between 2008 and 2009. The credit union maintained a level pricing strategy to offer competitive loan rates to give back to the membership. Between changes in market conditions and attractive loan rates, the credit union had the largest loan growth in the credit union's history. The credit union increased loans in every category, which allows the credit union to remain very stable for years to come. The credit union increased loans while continuing to keep delinquencies well below the local, state and national levels. The credit union offered several promotions to give back to the membership and improve loan growth. These promotions included, but were not limited to, a \$300 rebate for new car loans, two free skip-a-pay promotions, and various credit card promotions which included a 2.9% APR balance transfer rate.

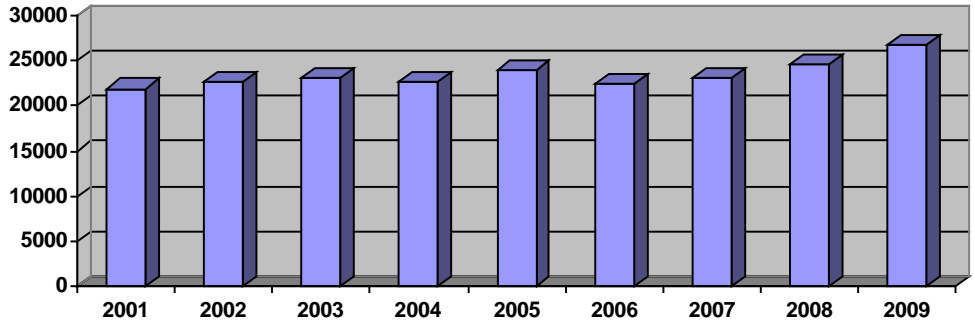




*AODFCU offers extended drive-thru hours on Fridays for member convenience. Pictured—Julie Strickland*

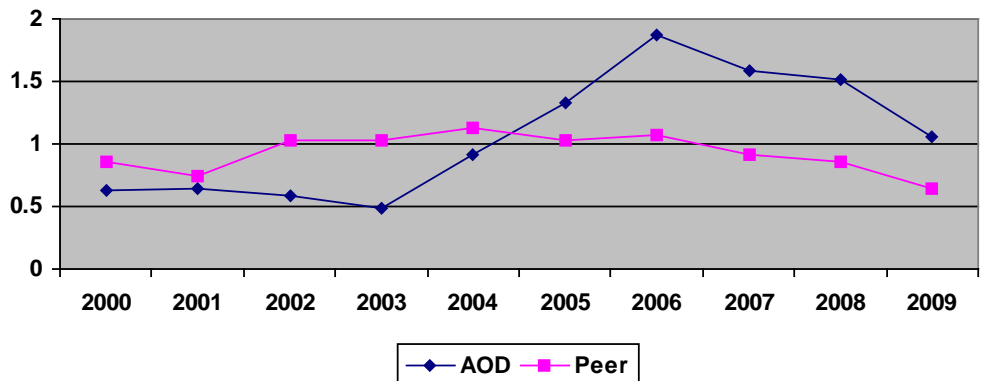
## Membership

Between 2008 and 2009, the credit union had a net increase of 2,100 new members which represented an increase of 8.5% over 2008. During 2009, the credit union continued an aggressive SEG development program to increase membership and product penetration. The SEG development strategy had a positive impact to the membership growth plan.



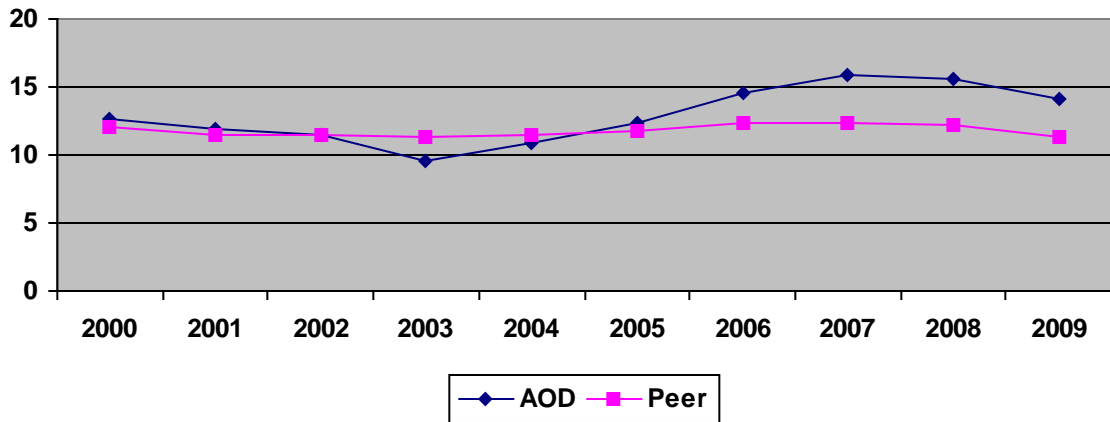
## Return on Assets

The return on assets (ROA) looks at a ratio of AOD Federal Credit Union net income divided by its average total assets. The graph shows both AODFCU's ROA and that of its peer averages\* which is published by Callahan and Associates. Between 2008 and 2009, the credit union's ROA declined from 1.51% to 1.06%, but remained above the peer average of .64%. AODFCU's ROA of 1.06% was well above the national average ROA for credit unions of .26% reported September 2009 (latest available information). During 2009, the credit union continued the strategy to give back to the membership. The credit union gave back to the membership in many ways such as attractive loan and deposit rates, new Oxford office, cash dispensers, loan promotions and many other items not listed. The credit union's goal is to give back to the membership while maintaining a safe and secure financial environment for future generations at the credit union.



## Net Worth Ratio

The net worth ratio is calculated as a ratio of AODFCU's regular reserve and undivided earnings divided by end of year total assets. As shown by the graph, AOD Federal Credit Union has outperformed peer averages\* since 2005. During 2009, the credit union's net worth ratio declined from 15.65% to 14.19% as a result of total assets growth outpacing undivided earnings growth and NCUA stabilization assessment. This trend is projected to continue as the credit union gives back to the membership and total assets increase. The credit union continued to be well above the state average of 11.33% for net worth.



\*The peer averages were based on 135 Alabama credit unions. The 2009 peer ratios were based on September 2009 data, because December 2009 data was not available.

# Supervisory Committee Report



The Supervisory Committee is created by Federal law and is appointed by the Board of Directors according to the provisions in the Federal Credit Union Act. Committee members for 2009 included Randy Wiggins, Chairperson, Dan Munroe, Vice-Chairman, and Everett Kelley, Secretary/Recording Officer.

In accordance with the rules and regulations of the National Credit Union Administration (NCUA) and the Federal Credit Union Act, the Committee is accountable for the effective performance of certain duties and responsibilities. The Supervisory Committee is available to assist any member who encounters problems transacting Credit Union business. In addition to providing impartial and independent assistance to members, the Committee is also responsible for conducting audits and protecting the Credit Union against carelessness, error, and fraud.

To meet these responsibilities, the Supervisory Committee engages outside auditors to provide an independent review of the Credit Union. The 2009 Financial Audit of the Credit Union's accounts and financial records was performed by Kemp and Associates, PC. This audit validated that the financial statements present the true and accurate financial condition of your Credit Union as of March 31, 2009. Kemp and Associates also performed the 2009 Agreed Upon Procedures Audit and Bank Secrecy Act Audit. These audits validated that your Credit Union's operational procedures and practices followed NCUA guidelines.

The Supervisory Committee wishes to thank all our members who supported the Credit Union during the year. Together we were able to again successfully pool our resources in the true credit union philosophy of people helping people for the benefit of all members.

We would like to encourage all members who encounter any problems, no matter how small they may seem, to contact a member of the Supervisory Committee and let us help to resolve the problem.

Randy Wiggins,  
Supervisory Committee Chairperson

# STATEMENTS OF FINANCIAL CONDITION\*

*December 31, 2009*

	2009	2008
<b>ASSETS</b>		
Cash and cash equivalents:		
Non-interest bearing	\$2,254,073	\$3,035,845
Interest bearing	15,075,852	16,546,020
Total Cash and Cash Equivalents	17,329,925	19,581,865
Securities available-for-sale	13,720,345	24,113,493
Securities held-to-maturity	1,194,033	2,057,115
CD's with other financial institutions	2,796,000	1,879,046
Loans to members, net of allowance for loan loss	145,264,163	108,996,353
Deposit in NCUSIF	1,508,200	1,237,624
Investments in corporate credit unions	909,565	894,022
Accrued income	596,757	586,734
Property and equipment	8,757,045	3,236,574
Other assets	1,652,254	947,338
Total Assets	\$193,728,288	\$163,530,164
<b>LIABILITIES AND MEMBERS' EQUITY</b>		
Members' share and savings accounts	\$164,442,214	\$137,192,829
Dividends accrued and payable	87,889	78,034
Accrued expenses and other liabilities	1,238,649	404,223
Total Liabilities	165,768,752	137,675,086
Members' equity:		
Regular reserve, restricted	3,159,240	3,159,240
Undivided Earnings	24,333,816	22,434,746
Accumulated other comprehensive income	466,480	261,092
Total Members' Equity	27,959,536	25,855,078
<b>TOTAL LIABILITIES &amp; MEMBERS' EQUITY</b>	<b>\$193,728,288</b>	<b>\$163,530,164</b>

\*These financial statements were internally prepared.



*“I would recommend anyone to join the Credit Union...because you can save money in more ways than one.”*  
*– Jimmy Boozer*

# STATEMENT OF INCOME\*

For the Years Ending December 31, 2009 and 2008

	<u>2009</u>	<u>2008</u>
<b>INTEREST INCOME</b>		
Interest on loans	\$7,232,464	\$5,802,804
Interest on investments	969,119	1,853,856
Total Interest Income	8,201,583	7,656,660
<b>INTEREST EXPENSE</b>	<u>3,040,115</u>	<u>3,100,550</u>
Net Interest Income	5,161,468	4,556,110
<b>PROVISION FOR LOSSES</b>	<u>560,000</u>	<u>415,000</u>
Net Interest Income After Provision for Losses	4,601,468	4,141,110
<b>NON-INTEREST INCOME</b>	<u>4,534,356</u>	<u>4,348,401</u>
<b>NON-INTEREST EXPENSE</b>		
Compensation and benefits	3,091,872	2,693,526
Operations and loan servicing	1,908,410	1,641,051
Professional & outside services	954,667	828,284
Occupancy	376,741	329,466
Other	644,583	725,219
Total Non-Interest Expense	6,976,273	6,217,546
<b>NON-OPERATING INCOME (Expense)</b>	<u>(260,480)</u>	<u>34,432</u>
<b>NET INCOME</b>	<u><u>\$1,899,070</u></u>	<u><u>\$2,306,397</u></u>

\*These financial statements were internally prepared.

# STATEMENT OF MEMBERS' EQUITY\*


For the Years Ending December 31, 2009 and 2008

	Comprehensive Income	Total Members' Equity	Regular Reserve	Undivided Earnings	Accumulated Other Comprehensive Income
<b>BALANCE, December 31, 2007</b>		<b>\$22,484,646</b>	<b>\$3,017,985</b>	<b>\$19,413,001</b>	<b>\$53,660</b>
Comprehensive income:					
Net Income	\$2,306,397	2,306,397	-	2,306,397	-
Other comprehensive income:					
Unrealized holding gains on securities available for sale	207,432	207,432	-	-	207,432
Total comprehensive income	<u>\$2,513,829</u>				
Merger with M&H Employees FCU		856,604	141,255	715,349	
Transfers		-	0	0	-
<b>BALANCE, December 31, 2008</b>		<b>\$25,855,079</b>	<b>\$3,159,240</b>	<b>\$22,434,747</b>	<b>\$261,092</b>
Comprehensive income:					
Net Income	\$1,899,070	1,899,070	-	1,899,070	-
Other comprehensive income:					
Unrealized holding gains on securities available for sale	259,048	259,048	-	-	259,048
Total comprehensive income	<u>\$2,158,118</u>				
Transfers		-	0	0	-
<b>BALANCE, December 31, 2009</b>		<b>\$28,013,197</b>	<b>\$3,159,240</b>	<b>\$24,333,817</b>	<b>\$520,140</b>

\*These financial statements were internally prepared.

# Products and Services

Share Accounts  
Christmas Club  
Kids Club  
Share Certificates  
Individual Retirement Account  
First Choice Checking  
Freedom Classic Checking  
Plus Checking  
Blue Ribbon Checking  
Gold Checking  
Overdraft Protection  
Paid NSF  
Home Loans  
Manufactured Home Loans  
Construction/Perm. Loans  
Home Equity Lines of Credit  
Home Improvement Loans  
Automobile Loans  
Recreational Vehicle Loans  
Farm Equipment Loans  
Share Secured Loans  
Certificate Secured Loans  
Signature Loans  
Student Loans  
Lines of Credit  
Master Card Credit Cards  
Visa Credit Cards  
Member's Home Owner's  
    Insurance  
Member's Auto Insurance  
Accidental Death &  
    Dismemberment Insurance  
Credit Life Insurance  
Credit Disability Insurance  
GAP Insurance  
Excess Share Insurance  
CoinLINK  
VoiceLINK  
eLINK  
e-Statements  
e-Notifications  
Online Statements  
Online Bill Pay  
Check Reordering  
Personalized Checks  
ATM Services  
Stop Payments  
Payroll Deduction  
Electronic Funds Transfer  
Night Depository  
U.S. Savings Bonds  
American Express Gift Cards  
Visa Check Cards  
Notary Public  
American Express Travelers  
    Cheques  
Official Checks  
Check by Phone  
Money Orders  
Direct Deposit  
Payroll Deduction  
Wire Transfers  
Safe Deposit Boxes  
Shared Branching  
*Ready to Roll*  
Surcharge Free ATMs



*AODFCU offers  
low-rate,  
cash back  
credit cards.*



# Office Information

<b>Bynum</b>	334 Victory Drive	Bynum, AL 36253
<b>Depot</b>	Anniston Army Depot Building 141	Anniston, AL 36201
<b>Greenbrier</b>	216 E. Greenbrier Dear Road	Anniston, AL 36207
<b>Lenlock</b>	150 Bill Robison Parkway	Anniston, AL 36206
<b>Oxford</b>	12 Elm Street	Oxford, AL 36203

## *Office Hours*

### **Bynum**

Monday – Friday  
9:00 a.m.-5:00 p.m.

### **Greenbrier**

Monday – Friday  
9:00 a.m. – 5:00 p.m.  
Drive Thru open until 6:00 p.m. Friday  
Saturday Hours  
8:00 a.m. – 12:00 p.m. (*Lobby & Drive Thru*)  
8:00 a.m. – 12:00 p.m. (*Drive Thru Only*  
*After Opening of Oxford Office*)

### **Oxford** (*Opening early 2010*)

Monday – Friday  
9:00 a.m. – 5:00 p.m.  
Drive Thru open until 6:00 p.m. Friday  
Saturday Hours  
8:00 a.m. – 12:00 p.m. (*Lobby & Drive Thru*)

### **Depot**

Monday – Friday  
8:00 a.m. – 4:00 p.m.  
Closed for Lunch  
1:30 p.m. - 2:00 p.m.

### **Lenlock**

Monday – Friday  
9:00 a.m. – 5:00 p.m.  
Drive Thru open until 6:00 p.m. Friday  
Saturday Hours  
8:00 a.m. – 12:00 p.m. (*Drive Thru Only*)

### **Phone**

Local (256) 237-9494  
Toll-Free (800) 637-0299  
Fax (256) 237-3285

### **Website**

[www.aodfcu.com](http://www.aodfcu.com)

---

## ***Correspondence Address:***

Please be sure to use AODFCU'S correspondence address (P.O. Box) when communicating by mail.

P.O.Box 608  
Bynum, AL 36253

You are part of our *“Field of Membership”* if you are an employee or a family member of an employee of one of our *Select Employee Groups (SEGs)*

ABS BUSINESS SYSTEMS  
ACAPULCO RESTAURANT  
ADVANCE AMERICA  
ADVANCE AUTO PARTS  
ADVANCED FEDERAL SERVICES CORPORATION  
AERO MISSILE COMPONENTS  
ALA BEECHING ENTERPRISES, DBA THE HONEY  
BAKED HAM CO. & CAFÉ  
ALABAMA'S ABC 33/40  
ALAMED PULMONARY CARE SERVICES  
ALEXANDER FORD INC.  
ALEXANDER'S THE GREAT EVENTS  
ALLERGY & ASTHMA CENTER, LLC  
ALLSTATE INSURANCE  
AMERICAN AWARDS  
AMERICAN FIREWARE, INC.  
ANAD CONTRACT AND CIVILIAN EMPLOYEES  
AND THEIR FAMILIES  
ANAD-MILITARY  
ANIMAL MEDICAL CENTER OF JACKSONVILLE  
ANNISTON BRIDGE ASSOCIATION  
ANNISTON CHRYSLER JEEP DODGE RAM  
ANNISTON EMERGENCY MEDICAL SERVICES, INC.  
ANNISTON EXECUTIVE AVIATION  
ANNISTON FIRST WESLEYAN CHURCH  
ANNISTON FITNESS CENTER  
ANNISTON HEALTH & SICKROOM SUPPLY  
ANNISTON MEDICAL CLINIC  
ANNISTON MOTORS INC. DBA CLASSIC  
CADILLAC, GMC  
ANNISTON MUSEUM OF NATURAL HISTORY  
ANNISTON OXFORD REALTY CO. INC.  
ANNISTON PLATING & METAL FIN.  
ANNISTON PUMP SHOP DBA APS PETROLEUM  
EQUIPMENT  
ANNISTON QUALITY MEATS  
ANNISTON RUNNERS CLUB  
ANNISTON VETERINARY HOSPITAL  
ANY MEMBER (RETIRED OR ACTIVE)  
US MILITARY OR FEDERAL CIVIL SERVICE  
PERSONEL IN NORTHEAST ALABAMA  
ARRIS, INC.  
AUTO CUSTOM CARPETS  
AVERY AUTO SALES, INC.  
B & M AUTOMOTIVE SERVICE  
BAE SYSTEMS GROUND SYSTEMS - ANNISTON  
BAMA BUDWEISER OF ANNISTON  
BECKWOOD MANOR  
BENTLEY GLENN FLOORING  
BESHEARS TRACTOR & EQUIPMENT, INC.  
BEST WAY RENT-TO-OWN  
BETTY'S B-B-Q  
BIG LOTS  
BILL STANFORD CADILLAC, GMC, CHRYSLER,  
JEEP  
BLACK'S AGENCY  
BLASTCRETE EQUIPMENT CO.  
BLUE MOUNTAIN PALLET CO  
BONNIE RAY'S BAKE SHOPPE  
BOOTS, SHOES, THINGS, ETC. AKA S&W  
ENTERPRISES  
BOSTROM SEATING, INC  
BRIDGEWATER INTERIORS  
BROWN ROOFING CO.  
BRYANT CLEANING SERVICE INC  
BUBBA'S CAR WASH  
BURGESS CHIROPRACTIC  
BUSTER MILES CHEVROLET  
BUSTER MILES FORD  
C & D AUTOMATION & MACHINE CO., INC.  
CABLE ONE  
CALHOUN COUNTY CHAMBER OF COMMERCE  
CALHOUN COUNTY COMMISSION  
CALHOUN COUNTY JUVENILE PROBATION  
OFFICE  
CALHOUN COUNTY SHERIFF'S OFFICE  
CARNABY STREET BEAUTY SALON  
CAROLINA LOGISTIC SERVICES  
CAROL'S CREATIONS  
CARQUEST  
CENTRAL CASTING CORPORATION / TYCO FIRE  
& BUILDING PRODUCTS  
CENTURY 21 HARRIS-MCKAY REALTY  
CHEAHA AREA REGIONAL EMERGENCY  
SERVICES (C.A.R.E.S.)  
CHICK-FIL-A (OXFORD)  
CHINA LUCK RESTAURANT  
CHRISTIAN & ASSOCIATES ARCHITECTS, INC.  
CITIFINANCIAL  
CITY OF OXFORD  
CITY OF WEAVER  
CIVILIAN MARKSMANSHIP PROGRAM  
CLASSIC CATERING  
CLAY CHEVROLET  
CLAY COUNTY COMMISSION  
CLAY COUNTY CHRYSLER DODGE JEEP  
CLAY COUNTY E-911  
COLOMBIAN KNIGHTS/KNIGHTS OF  
COLOMBUS COUNCIL 3227  
COLUMBUS FINANCE CO.  
COMFORTING TIMES, LLC DBA COMFORT  
KEEPERS  
COMPLETE CAR WASH SYSTEMS  
COMPREHENSIVE BEHAVIORAL SERVICES  
CONTEMPORARY TILE  
CONTRACTORS STAFFING  
COOK'S AUTO SALES  
COOPER CHEVROLET  
COOSA VALLEY YOUTH SERVICES DETENTION  
CENTER  
COTTAQUILLA COUNCIL OF GIRL SCOUTS  
COUNTRYSIDE HOSPICE  
CUE TIME CAFÉ & BILLIARDS  
CUSTOM PIZZA  
DAMN YANKEES OYSTER BAR  
DD PIZZA, L.L.C. DBA CICI'S PIZZA #398  
DR. DAVID CUMMINGS FAMILY DENTISTRY  
DR. STEPHEN LYNCH, D.M.D  
EAST ALABAMA REGIONAL PLANNING AND  
DEVELOPMENT COMMISSION  
ELITE HOME CARE  
ELITE IMAGES  
EMPLOYEES OF THE CREDIT UNION AND  
THEIR FAMILIES  
EVANS FLOWER SHOP  
FAITH CHRISTIAN HIGH SCHOOL  
FAITH TEMPLE CHRISTIAN CENTER  
FAMILY CHRISTIAN BOOKSTORE  
FAMILY NISSAN  
FEDEX GROUND  
FITCO  
FIVE STAR FOOD SERVICE  
FOOTE BROS. CARPET & FLOORING,  
INC. (DBA FOOTE BROS CARPET ONE –  
GADSDEN/ANNISTON)  
FOOTHILLS TIMBER CO., INC.  
FORSYTH BUILDING COMPANY INC  
GABLE & SON PLUMBING, INC.  
GEICO INSURANCE  
GENERAL DYNAMICS ORDNANCE AND  
TACTICAL SYSTEMS  
GLASS HOUSE RESTAURANT & CATERING, LLC  
GOLDEN LIVING CENTER  
GOOD PATH AUTO  
GREAT AMERICAN CAR WASH  
GRISSOM MOTORS INC AKA GRISSOM HONDA  
HABITAT FOR HUMANITY OF CALHOUN  
COUNTY  
HAGER COMPANIES  
HALE BUILDING COMPANY, INC.  
HARLEY-DAVIDSON MOTOR COMPANY  
HAVARD PEST CONTROL

*Select Employee Groups (SEGs) continued...*

HAYNES MACHINE COMPANY  
HEALTH SERVICES CENTER (A.K.A. AIDS SERVICE CENTER)  
HGS ENGINEERING  
HOWARD CORE & CO.  
IDEAS PLUS  
INTERNAL MEDICINE ASSOCIATES, P.C.  
ISOM & STANKO, LLC-ATTORNEYS AT LAW  
J & J WINDOW CLEANERS  
J D BYRIDER SALES  
J SUPPLY COMPANY  
JACKSON MORTGAGE CO.,INC  
JACKSONVILLE HOME CENTER  
JAMES O'NEAL CHRYSLER DODGE JEEP  
JIM PREUITT FORD  
JIM'S QUINTARD TRANSMISSION  
K L BROWN MEMORY CHAPEL  
KELLY GROUP MORTGAGE  
KELLY SERVICES  
KID'S FIRST CHILDCARE  
KLASSIC KANDLES  
KRONOSPAN LLC  
LANEY AIR CONDITIONING  
LASER FABRICATION & MACHINE CO., INC.  
LAWN DOCTOR/JIM RAY ENTERPRISES, INC  
LEE'S HEATING & AIR CONDITIONING  
LENN COSTNER AUTO SALES  
LESCO, INC.  
LIFETIME EYE HEALTH CARE  
LINDAHL'S SMALL ENGINE REPAIR  
LIPSCOMB AUTO SALES  
LOTT CABINET SHOP  
M&H VALVE  
MARTIN'S PHARMACY  
MARVEL CLEANERS  
MARVIN'S BUILDING SUPPLY  
MCCELLELLAN FAMILY CHIROPRACTIC  
MCCELLELLAN PARK MEDICAL MALL  
MERRILL LYNCH  
METRO MAIL SERVICE  
MILLER'S OFFICE FURNITURE  
MINTON HOME CENTER  
MODERN GRANITE & MARBLE  
MOORE PRINTING COMPANY  
MOORE REALTY  
MORRIS ALTERATIONS  
MOVIE GALLERY  
MT. OLIVE VOL FIRE DEPARTMENT  
MULLINAX AUTO SALES, INC  
NANNEY & SON INC.  
NETWORK TECHNOLOGY, INC.  
NEW LEAF MARKETING  
NGC INDUSTRIES INC.  
NHC HEALTHCARE  
NOBLE SIGNS  
NOLEN COMPANY  
NUNNALLY'S FRAMING  
OMNI CLINIC  
ORION TECHNOLOGY, INC.  
OXFORD BLUEPRINT & REPROGRAPHICS, INC.  
OXFORD EMERGENCY MEDICAL  
OXFORD LUMBER COMPANY, INC  
OXFORD MACHINE & FAB COMPANY, INC  
OXFORD MEDICAL CLINIC  
PARRIS MASONRY  
PEE WEE TURNER MOTORS INC.  
PHYSICIANS CARE CLINIC  
PINEY WOODS FURNITURE  
PINSON FLORIST  
PLAYTIME COMICS  
POTTS MARKETING GROUP, LLC  
PRECISION STRIP, INC  
PRESTIGE MEDICAL SPA  
PRIMERICA FINANCIAL SERVICES  
PRINT PARCEL AND POST  
PRYOR GIGGEY COMPANY

QUAD CITIES VOLUNTEER FIRE DEPARTMENT  
QUINTARD MALL  
QUIZNO'S SUBS  
RAINBOW OMEGA  
REMODELER'S OUTLET/ ADVANCED FENSTRATION PRODUCTS  
RICE & RICE, P.C.  
ROBBINS GIOIA  
ROBERT'S RENTALS, LLC  
RON'S BAR-B-Q  
ROY HANNER AGENCY  
RUSSELL MACHINE CO.  
SAIC (SCIENCE APPLICATIONS INTERNATIONAL CORPORATION)  
SAM'S AUTO SERVICE  
SANDERS CABINETRY  
SAVE YOUR DATA, LLC  
SERVICE REALTY COMPANY  
SERVICEMASTER BY MIMSCO  
SHAWN SNIDER STATE FARM  
SHINE THROUGH JANITORIAL TECH  
SNEAKY PETE'S AKA RANNOV INC  
SOUTHERN WASTE SYSTEMS INC  
SOUTHWIRE MEDIUM VOLTAGE  
SPIRIT OF ANNISTON  
SPORTS TRAILERS, INC  
STILL MID-TOWN CERAMICS  
STRINGFELLOW HOSPITAL  
SUNNY KING MOTOR COMPANY  
SUPERIOR AUTOMOTIVE  
SUPERVALU/WESTERN SUPERMARKETS  
SUPERVISORY OFFICE-US DEPT OF AGRICULTURE, SOIL CONSERVATION SERVICE IN AUBURN  
SYSTEMS BY DESIGN  
TAGERT INSURANCE GROUP/FARMERS INSURANCE  
TALLADEGA ACE HOME CENTER  
TALLADEGA OB-GYN  
TAYLOR CORP  
TEMPFORCE  
THE ANNISTON STAR  
THE DONOHO SCHOOL  
THE KIA STORE OF ANNISTON  
THE MOELLER LAW FIRM  
THE SUPPLY ROOM  
THE SURGERY CENTER  
THE VILLAGE STATIONER  
THREE DUDES SEAFOOD  
TOP O' THE RIVER  
TRACTOR & EQUIPMENT  
UNIQUE BEAUTY SALON  
UNREMARKED SPOUSES OF DECEASED MEMBERS OF THE CREDIT UNION  
US BANKRUPTCY COURT  
US DEPARTMENT OF AGRICULTURE, HEFLIN  
VALLEY MACHINE CO., INC  
VALLEY PHOTOGRAPHY  
VAULT BUILDERS  
WAL-MART ANNISTON  
WAL-MART JACKSONVILLE  
WAL-MART OXFORD  
WATER WORKS SEWER BOARD OF THE CITY OF HEFLIN  
WDNG RADIO  
WELLNESS FOUNDATION  
WESTERN SIZZLIN' OF OXFORD  
WHMA RADIO  
WHOG RADIO  
WIDENET CONSULTING, LLC  
WILHOITE & ASSOCIATES  
WILLS AIR FREIGHT  
WJXS- TV 24  
WOODARD BROADCASTING CO./WVOK 97.9  
WOODMEN OF THE WORLD  
WOOD'S BODY SHOP  
YOUNG, WOLLSTEIN, JACKSON & WHITTINGTON LLC  
YOUNG'S DENTISTRY



## *Ready to Roll* Auto Dealers

*Brantley Screws  
closes a car deal  
at Sunny King  
Ford through  
our "Ready  
to Roll"  
program.  
—Pictured with  
Lane Luker*

Alexander Ford  
Anniston Chrysler Jeep Dodge Ram  
Avery Auto Sales  
Bill Stanford Cadillac GMC Chrysler Jeep  
Buster Miles Chevrolet  
Buster Miles Ford  
Classic Cadillac, GMC  
Clay Chevrolet  
Clay County Chrysler Dodge Jeep  
Cooper Chevrolet  
Devan Lowe Cadillac GMC  
Family Nissan  
Grissom Honda  
James O'Neal Chrysler Dodge Jeep  
Jim Preuitt Ford Mercury  
Kia Store of Anniston  
Lenn Costner Auto Sales  
Lipscomb Auto Sales  
Mullinax Auto Sales  
Pee Wee Turner Motors  
Pierson Chevrolet  
P.K. Brooks Used Cars  
Sunny King Ford  
Sunny King Honda  
Sunny King Toyota  
Superior Automotive

# Community Involvement

AOD Federal Credit Union (AODFCU) is committed to making a difference in peoples' lives. Support is given to organizations, which provide for the health, education, and welfare needs of our members and potential members. As a socially responsible company, AODFCU supports employee participation in worthwhile projects and organizations in communities where our employees and members live and work. AODFCU recognizes that such participation provides employees valuable leadership training, work experience and a sense of personal fulfillment. In turn, our communities benefit from the time and energy of AODFCU volunteers. Following is a list of the organizations that received monetary and/or volunteered time donations from AOD Federal Credit Union in 2009:

Alabama Press Assoc. Journalism Foundation	East Alabama Credit Association
American Cancer Society Calhoun County	East Alabama United Cerebral Palsy
Relay for Life	East Alabama Shrine Club
ANAD MWR	Empty Stocking
Anniston Lions Club	Family Links, Inc.
Anniston Morning Rotary	Greater Alabama Council Boy Scouts of America
Anniston Museum of Natural History	Habitat for Humanity
Army Emergency Relief (AER)	Kiwanis Club of Anniston
Association of the United States Army (AUSA)	Megan Brittain Charity Classic benefiting
Big Brothers Big Sisters	Children's Hospital of Alabama
Calhoun County Achievement Foundation	Muscular Dystrophy Association
Calhoun County Chamber of Commerce	Omega Psi Phi Fraternity Inc.
Career Expo	Oxford City Schools Education Foundation
Calhoun County Humane Society	Public Education Foundation of Anniston
Calhoun County Society for Human Resources	Rainbow Omega, Inc.
Management's (CCSHRM) 1st Annual	Sunny King Charity Classic Golf Tournament
Employment Clinic	The American Legion Anniston Post 26
Calhoun/Cleburne County American Red Cross	The Salvation Army
Children's Services, Inc.	United Way of East Central Alabama
Coldwater Elementary School	YMCA of Calhoun County
Community Enabler Developer, Inc.	



*AODFCU volunteers at the Northeast Alabama Credit Association Christmas Party for the mentally and physically challenged adults of Calhoun County.*



*Team*



*Thank You  
Members!*



Pictured on the Front Cover: (l-r) Lottie Miller, Kyle Hassell, Gerald Rainey,  
Amanda & Maddie Pennington, Wendell Ray, Jennifer Ledbetter

Pictured on the Back Cover: (l-r) Julie Nix, Sherdena Prickett, Emory O'Neal,  
Barbara G. Crow, Adelaide J. Betz & Robert A. Betz, Ryan Abernathy

# AOD<sup>TM</sup>

FEDERAL CREDIT UNION

