

## AOD Federal Credit Union Awards Sixteen Scholarships to High School Seniors

AOD Federal Credit Union's 2015 scholarship recipients were recently honored at an awards dinner hosted by AODFCU Board of Directors and Management. The winners are:



Pictured (L-R):  
(Front row): Kayla Angel, Amber Nicole Garvey  
(2nd row): Spencer Lee Perry, Dominique Mason, Koy McEwen, Alyssa Franks, Joseph Duke  
(3rd row): Walter Scott Moore, Tyler Flegel  
(not pictured): Ryan McMichael Crosby, Lauren E. Frye, Katherine Glad, Tyler Johnson, Amanda Pettus, Edward Turner & Peyton Alicia McGuirk

**Ken Reid Engineering Scholarship**  
**Peyton Alicia McGuirk**  
Oxford High School

**Kayla Angel**  
Weaver High School

**Ryan McMichael Crosby**  
Faith Christian School

**Joseph Duke**  
Saks High School

**Tyler Flegel**  
Lincoln High School

**Alyssa Franks**  
Oxford High School

**Lauren E. Frye**  
Faith Christian School

**Amber Nicole Garvey**  
Oxford High School

**Katherine Glad**  
Oxford High School

**Koy McEwen**  
Oxford High School

**Tyler Johnson**  
Anniston High School

**Walter Scott Moore**  
Pleasant Valley High School

**Spencer Lee Perry**  
Jacksonville Christian Academy

**Amanda Pettus**  
Oxford High School

**Edward Turner**  
Oxford High School

**Dominique Mason**  
Oxford High School

The winners' family members and High School representatives also attended the awards dinner. In addition, the scholarship recipients were honored at each of their schools' Awards Day ceremonies before graduation.

Recognizing that tuition rates continue to rise at a rapid pace, AOD Federal Credit Union established a scholarship fund to assist members that plan to pursue a college degree or ...**Continued on Page 2**

## Board Elections

Two (2) AOD Federal Credit Union Board of Director positions must be filled in 2016. A three member Nominating Committee to oversee the nominating process has been appointed.

If you would like to be considered for nomination to one of the Board vacancies, an application may be

picked up at any AOD Federal Credit Union branch or by contacting any Nominating Committee member. Once you have completed the application, mail it to any of the committee members listed below. Nomination forms must be received no later than: August 10, 2015

Nominating Committee Members

**Mr. Harold Mooneyham, Chairman**  
131 Montclair Circle  
Oxford, AL 36203  
(256) 831-4160

**Col (R) Joel Denney**  
325 Apple Blossom Way  
Oxford, AL 36203  
(256) 835-0027

**Mr. Wayne Ragan**  
1376 Shannon Way  
Talladega, AL 35160  
(256) 268-9625

## Key Financials (As of 5/31/15)

**Total Assets.....\$278,899,905**

**Total Loans.....\$126,650,709**

**Bynum Office**  
334 Victory Drive  
Bynum, AL 36253

**Depot Office**  
Anniston Army Depot,  
Bldg. 141  
Anniston, AL 36201

**Greenbrier Office**  
216 E. Greenbrier Dear Rd.  
Anniston, AL 36207

**Jacksonville Office**  
1060 JD & L Drive S.W.  
Jacksonville, AL 36265

**Lenlock Office**  
150 Bill Robison Pkwy.  
Anniston, AL 36206

**Oxford Office**  
12 Elm Street  
Oxford, AL 36203



**ESI**  
Excess Share  
Insurance Corporation  
Your savings also privately insured  
for an additional \$250,000 by  
Excess Share Insurance  
Corporation (ESI). ESI is a subsidiary  
of American Share Insurance.



**Federally Insured by  
NCUA**

**Local (256) 237-9494**

**Toll (800) 637-0299**

**Fax (256) 237-3285**

**Correspondence Address:**

Please be sure to use  
AODFCU's correspondence  
address (P.O. Box) when  
communicating by mail. The  
post office may not deliver  
mail addressed to a street  
address.

**P.O. Box 608  
Bynum, AL 36253**



## LEADERSHIP TEAM

## Board of Directors

### Chairman

Gordon "Doc" Williamson

### Vice Chairman

Clyde L. Wesson

### Secretary

Gloria "Jean" Newton

### Treasurer

Jim Webb

## Board Members

Larry Daugherty

Bobby Israel

Ronald E. Self

### Supervisory Committee

### Chairperson

Charlene Stallings

### Vice Chairman

Thomas A. Smith

### Secretary/Recording Officer

Gloria "Jean" Newton

## Executive Staff

### Chief Executive Officer

Angela Kemp

### Chief Financial Officer

Perry Kenner

### Chief Operations Officer

Virginia Bowen

## AOD Federal Credit Union Awards Sixteen Scholarships to High School Seniors

**Continued...** certification from a technical/vocational school. This year, AOD Federal Credit Union awarded fifteen (15) scholarships and up to (3) three of which were awarded to an individual with special needs valued at \$1,000 each to graduating seniors who have been members of AOD Federal Credit Union for a minimum of one year.

New for 2015: in honor of Ken Reid, Board Member Emeritus, the Ken Reid Engineering Scholarship is a special \$2,000 scholarship and was awarded to Peyton Alicia McGuirk from Oxford High School who is pursuing an engineering degree. Each scholarship will be paid at the beginning of recipients' freshman year and will be issued directly to the college, university, community college or technical/vocational school of their choice.



#### 1. Who can apply for a Skip-A-Payment?

Any AODFCU member with a current loan in good standing may apply by filling out the request form that was mailed to them or completing an alternate one at any of the offices. Mortgage loans, Credit Cards, and loans newer than two (2) months may not be eligible for the skip-a-payment program. Members are not eligible to skip payments if you do not hold private insurance on any collateral used to secure your loan.

#### 2. What is "good standing"?

All AODFCU member loans must be current and paid up-to-date. Members may not have any charged off loans or shares, share account par value must be maintained equal to or greater than \$25. Must have current valid address on file. Members may not have filed a CUNA disability claim or restructured their loan.

#### 3. Does it cost anything?

No, there is no charge to skip a payment.

#### 4. Can we skip both months' payments?

No, just July OR August.

#### 5. If my loan payment is due on June 30th, may I skip that, since I might not make the payment until July 1st?

No, you may only skip a payment for the payments due in the month of July or August.

#### 6. I'm currently late on my loans; can I skip the payments anyway?

No, all loans with AODFCU have to be up to date in order to skip a payment.

#### 7. Do both borrowers on the loan have to sign in order to skip?

Yes, we require both signatures.

#### 8. Are mortgages eligible?

No, loans secured by Real Estate (i.e. Mortgage loans, Home Improvement Loans or Home Equity Lines of Credit) are not included in this offer.

#### 9. Can I skip my Credit Card payment?

Credit Cards are not included in this offer. We typically offer those annually and generally, in the month that we offer the skip, the member simply does not make the payment and the credit card automatically skips the payment.

#### 10. Does it hurt my credit?

Participating in a Credit Union sponsored Skip-A-Payment

program and skipping a payment does not damage your reported credit.

#### 11. How does skipping my payment impact my loan and where does it go?

By skipping a payment you authorize AOD Federal Credit Union to extend your loan due date by one month and understand that this may extend the maturity date of your loan.

#### 12. Why is so much more of my next month's payment going towards interest?

Interest will continue to accrue on the unpaid balance during the month you skip your payment and when payments resume, the unpaid interest will be collected first.

#### 13. How does skipping my payment impact my Payment Protection and or GAP insurance?

Payment protection and/or GAP insurance may not apply to the extended loan term. Contact your GAP provider for additional details.

#### 14. If I Skip-A-Payment in the summer am I still eligible to Skip-A-Payment in winter?

Yes, but no more than two (2) payments per loan may be skipped in a calendar year.

#### 15. What if I have my loan payment deducted; how will I be able to skip it?

Payments made through Payroll Deduction or Direct Deposit transfer will be deposited into your Share Savings Account for the month skipped and will subsequently be available for withdrawal.

#### 16. If I have my loan payment automatically deducted and there are three paydays in the month, will it skip all three of my payments?

If done by payroll deduction and there are three (3) paydays in that month the skip will be for the first two paydays in the month and resume transfers on the third payday.

#### 17. If I have applied for an extension on my loan, am I eligible to participate in skip-a-pay?

Yes, In accordance with the Loan Workout Policy, a loan should not be modified (an extension is a form of loan modification) more than once per calendar year and no more than twice during the term of the loan. The Skip-A-Pay program will not be included in these limits due to the member being in good standing at the time of the Skip-A-Pay eligibility.



## SEG SPOTLIGHT:

### Bama Power Sports, Inc.



Bama Power Sports Inc. is one of our newest Select Employer Groups and was established in 1998 in Pell City, AL. They moved to their current Oxford location in 2000. Bama Power Sports sells ATVs, motorcycles, watercraft, dirt bikes and side-by-sides. They offer quality products from Honda, Yamaha, Suzuki and Bannche brands. Their great service is what sets Bama Power Sports apart. They sell fun and promote safety. They have an extensive parts department and their service department specializes in accessory installations, inspections, tune-ups and detailing.

Bama Power Sports' mission is to offer their customers the latest in parts and products at the best prices, and with unparalleled service. They have a full, friendly staff ready to get you riding. They offer competitive pricing. They have won the prestigious Honda Council of Excellence award for the past nine years.

Bama Power Sports is located on 455 Davis Loop in Oxford and is open Tuesday thru Friday from 8:30 a.m. to 5:30 p.m. and Saturday from 9:00 a.m. to 4:00 p.m. Call 256-835-3335 or visit their website [www.bamapowersports.com](http://www.bamapowersports.com) for more information.

## Community Involvement:

AOD Federal Credit Union (AODFCU) proudly presented the EOD Warrior Foundation with a \$25,000 donation to assist funding of the Home for a Hero Community Campaign local American Hero, Aaron Causey. This \$25,000 donation will assist in raising money to build local American Hero, Retired Army Sgt. 1st Class Aaron Causey, an ADA-accessible home in Pell City, AL. The EOD Warrior Foundation is helping to raise funds for the Home for a Hero Community Campaign that has a fundraising goal of \$350,000 to build a safe and accessible modified home to meet Aaron's extensive needs.

Chairman of the Board, Gordon "Doc" Williamson, welcomed the group gathered and stated, "The AOD Federal Credit Union is well known for its support of our military personnel. Particularly, when a service member has been severely wounded and needs help. This is our way of saying thank you for your sacrifice and service to our country."

The check was presented at a press conference on Monday, May 11, 2015 at 1:00 p.m., at the AODFCU branch office in Oxford, Alabama. Aaron Causey, his wife Kat, his mother, father and daughter, and Nicole Motsek, EOD Warrior Foundation Executive Director, were in attendance to accept the donation. AOD Federal Credit Union Board of Directors and Senior Management also attended the press conference.



Pictured (L-R): Nicole Motsek, EOD Warrior Foundation Executive Director; Gordon "Doc" Williamson, Chairman; Gloria "Jean" Newton, Secretary; Clyde Wesson, Vice Chairman; Jim Webb, Treasurer; Bobby Israel, Board Member; Ronald E. Self, Board Member; Kat Causey and their daughter; Aaron Causey; Brenda & Jack Causey mother & father



Use your Scorecard Rewards card for all your purchases and earn more chances to win 1,000,000 bonus points, an awesome trip for two or other prizes! You're automatically entered in the ScoreBIG Sweepstakes. For each qualifying purchase made between August 1st and October 31st, you'll receive an additional entry in the ScoreBIG Sweepstakes.

Visit [www.scorecardrewards.com](http://www.scorecardrewards.com) for details.



**REASON** to choose

**11**

**AOD**  
FEDERAL CREDIT UNION

(256) 237-9494  
(800) 637-0299  
[www.aodfcu.com](http://www.aodfcu.com)

Federally Insured by NCUA

**0.75% APR\***  
**on Share Secured Loans**



\*APR - Annual Percentage Rate. The Annual Percentage Rate may increase or decrease during the term of the note. Any such change will be based on an increase or decrease in the index. The index is the dividend rate being paid on the account offered as security, and is subject to change at the credit union's discretion. The Annual Percentage Rate is determined by adding a Margin of [0.50%] to the Index as of each Change Date. The change date is the last day of the month. The maximum ANNUAL PERCENTAGE RATE that can apply is 18.00%. Increases in the Annual Percentage Rate may increase the number of scheduled payments required to pay the loan in full. Loan Example: On a \$20,000 loan, over 5 years at 0.75% Annual Percentage Rate would require 60 monthly payments of \$339.74. All loans subject to credit approval. Certain restrictions apply.

## Regulation D Transaction Guide

Federal Regulation D requires share savings and money market accounts to have certain transactions limited. Other transactions are permitted on an unlimited basis. The following list identifies which transactions must be limited (and how they must be limited) and which need not be limited.

### Unlimited **WITHDRAWALS**:

- The withdrawal is made in person at AODFCU or a CU Service Center®, by mail, or at an ATM.
- The withdrawal is made by telephone either to a live teller, through Voice Link, or by ELink (AODFCU's online banking system), and the resulting check is mailed and payable to the member.

### Unlimited **TRANSFERS**:

- The transfer is between accounts of the same member at the credit union if made in person at AODFCU or a CU Service Center®, by mail, or at an ATM.
- The transfer is to pay a loan at the credit union.

### Up to **SIX TRANSFERS PER MONTH\***:

- The transfer/withdrawal request is made by telephone either to a live teller, through Voice Link, or through ELink (AODFCU's online banking system) either to another account of the member at the credit union or to a third party.
- The transfer is to another account of the member at the same credit union or to a third party if made as the result of a pre-authorized, automatic, automated clearinghouse (ACH), or telephone agreement (bill payment system).

\*Transfer requests that exceed the limitations may not be processed.

**NOTE:** Transactions relating to checking accounts and loans are not governed by Regulation D and do not fall under these limitations.

## *Announcement:*

### **Members may be receiving mailed notifications**

We are in the process of improving the Credit Life and Credit Disability that we currently offer to our membership. We are adding additional features that will benefit our members. CUNA Mutual Group is implementing updated forms for all credit insurance customers in Alabama effective August 1st, 2015. Because of product language and coverage changes, all insured members must be notified and receive a new credit insurance certificate. CUNA Mutual Group will mail required replacement certificates to existing insured borrowers who have loan(s) covered by monthly premium credit life and/or credit disability insurance.

# Computer Chips on Your Credit and Debit Cards

If you use credit and debit cards, you might begin to see something different about them in the months ahead. The difference is in a small, square area on the card (about 1 cm each way) that contains an embedded computer chip. The new cards are called “smart cards,” and employ microchip technology. They promise to make your in-person credit and debit card transactions safer than ever before.

## SAFETY AND SECURITY THE DRIVING FORCES

Financial institutions have invested heavily in recent years in the technology and infrastructure aimed at making your accounts safe from criminal hacking and data theft. Enter the “smart card” with microchip technology, which adds a new layer of security to your card transactions. With chip technology, each transaction is approved using a unique encrypted authentication code, making it far more difficult for unauthorized users to copy or access your personal information. That unique one-time transaction information also prevents a thief from making any additional purchases with stolen card data.

## HOW WILL MY TRANSACTIONS CHANGE?

As a “smart card” user, you won’t see many changes in how you make everyday purchases. In the short term, card issuers will include both the microprocessor chip and the magnetic stripe technologies on newly issued credit and debit cards. With magnetic stripe technology, a quick swipe is used to read the data. With smart cards, the chip is “read” when the card is dipped into the terminal.

## SMART CARD PROTECTION

It is important to remember that “smart cards” safety measures work only for in-person or card-present transactions at properly equipped retail point of sale terminals and ATM machines. Online retail transactions using your “smart card” do not offer the same safety and security because the technology only works if a machine can physically read the chip on your credit or debit card.

## WHAT IS THE CARD CALLED?

The technology goes by many names at present, so watch for any of the following as the cards become more prevalent:

- **Smart card**
- **Chip card**
- **Smart-chip card**
- **Chip-enabled smart card**
- **Chip-and-choice card** (PIN or signature)
- **EMV** (stands for Europay, MasterCard, Visa) **smart card**
- **EMV card**

## PERSONAL SECURITY REMAINS IMPORTANT

As always, you should take care to exercise personal security measures in the care and use of your credit and debit cards:

- If your card requires a PIN (personal identification number) do not share it with anybody, and do not write it on your card; use strong passwords.
- When making online purchases with your card, make certain it is a trusted – and secure – site.
- Check your statements regularly. If you notice any suspicious activity on your account, notify your financial institution or card issuer immediately by calling the number on the back of your card.
- Check your credit report—you are entitled to one free credit report annually from each of the three major credit bureaus. **Go to [www.annualcreditreport.com](http://www.annualcreditreport.com)**

# *Coming Soon:*

## *NEW Business Loans and Business Deposit Accounts!*

### **New look for Website and Online Banking**

We are in the beginning stages of moving to a new Online Banking provider, Mobile Banking app, and a website host. The new online banking platform, NetTeller Online Banking, will be more user friendly with an easy to read format. We will continue to update you to let you know when we are ready to roll this out.

In preparation for the conversion to NetTeller, please check to make sure your current Online Banking User ID conforms to the following standards:

- User IDs must begin with an alpha-character.
- User IDs cannot be all-numeric.
- User IDs cannot contain special characters.
- User IDs are a minimum of 6 characters and a maximum of 12 characters.

To change your eLink user ID, please login to eLink (Online Banking) [www.aodfcu.com](http://www.aodfcu.com) in the upper right of the homepage. Once logged in, on the top right corner, select "My Settings". Then click on "Update username" on the left side under Login & Security. Then enter your **NEW** username (following the standards listed above) and your Current password. Then, click the "Save" button.

**REASON**



**to enjoy**



**Sunsational Summer Loans!**

**Up to \$1,500 for 12 months @ 2.9% APR\***

Enjoy your summer vacation a little more or get ready for Back-to-School with this special loan rate!



**(256) 237-9494 • [www.aodfcu.com](http://www.aodfcu.com) • (800) 637-0299**

**Federally Insured by NCUA**

\*APR (Annual Percentage Rate) 2.9% APR available only with payroll deduction or automatic transfer. Current rates will apply for loans without payroll deduction or automatic transfer. Loan amount offered is up to \$1,500 for a 12 month term only. Sample monthly payment for a \$1,500 loan over 12 month term at 2.9% is \$126.99. Promotion valid 07/01/15 to 08/31/15. All loans subject to credit approval. Rates, terms, and conditions are subject to change without notice.