

AODFCU Awards \$17,000 in Scholarships to High School Seniors

AOD Federal Credit Union's 2014 scholarship recipients were recently honored at an awards dinner hosted by AODFCU Board of Directors and Management. The winners are:



Pictured (L-R):
(Front row) Tyeshia Zackery, Rana Marie Taylor, Regan Robertson, Bailey A. Heflin
(2nd row) Sam Prickett, Noah Allan Huckeba, Rebekah Mae Williams, Dakota Beane, Marissa Haley Ford, Kelsie Lavon Spears, Kayley Parker,
(3rd row) Curry Cates, Zachary Lee, Ashton Tyler Cook, Colton Williamson, Victoria Paige
Katherine Burney (not pictured)

| | | | |
|---|---|--|--|
| Dakota Beane Oxford High School | Bailey A. Heflin Oxford High School | Sam Prickett Pleasant Valley High School | Colton Williamson Hazel Green High School |
| Katherine Burney Alexandria High School | Noah Allan Huckeba Oxford High School | Regan Robertson Oxford High School | Tyeshia Zackery Central High School of Clay County |
| Curry Cates Oxford High School | Zachary Lee Oxford High School | Kelsie Lavon Spears Piedmont High School | |
| Ashton Tyler Cook Faith Christian School | Victoria Paige Jacksonville High School | Rana Marie Taylor Alexandria High School | |
| Marissa Haley Ford Alexandria High School | Kayley Parker Oxford High School | Rebekah Mae Williams Walter Wellborn High School | |

The winners' family members and High School representatives also attended the awards dinner. In addition, the scholarship recipients will be honored at each of their schools' Awards Day ceremonies before graduation.

Board Elections

Three (3) AOD Federal Credit Union Board of Director positions must be filled in 2015. A three member Nominating Committee to oversee the nominating process has been appointed.

If you would like to be considered for nomination to one of the Board vacancies, an application may be picked up at any AOD Federal Credit Union branch

or by contacting any Nominating Committee member. Once you have completed the application, mail it to any of the committee members listed below. **Nomination forms must be received no later than: August 16, 2014**

Nominating Committee Members

Mr. Junior Wallace, Chairman
128 Higgins Circle, Ohatchee, AL 36271-4079
(256) 892-1082

Mr. O'Neal Cheatwood
52 Sunset Circle, Lincoln, AL 35096
(205) 763-7222

Mr. Wayne Ragan
1376 Shannon Way, Talladega, AL 35160
(256) 268-9625

Key Financials (As of 5/31/14)

Total Assets.....\$271,726,637

Total Loans.....\$117,940,258

Bynum Office
334 Victory Drive
Bynum, AL 36253

Depot Office
Anniston Army Depot,
Bldg. 141
Anniston, AL 36201

Greenbrier Office
216 E. Greenbrier Dear Rd.
Anniston, AL 36207

Jacksonville Office
1060 JD & L Drive S.W.
Jacksonville, AL 36265

Lenlock Office
150 Bill Robison Pkwy.
Anniston, AL 36206

Oxford Office
12 Elm Street
Oxford, AL 36203



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Correspondence Address:

Please be sure to use
AODFCU's correspondence
address (P.O. Box) when
communicating by mail. The
post office may not deliver
mail addressed to a street
address.

**P.O. Box 608
Bynum, AL 36253**



LEADERSHIP TEAM

Board of Directors

Chairman

Gordon "Doc" Williamson

Vice Chairman

Clyde L. Wesson

Secretary

Gloria "Jean" Newton

Treasurer

Jim Webb

Board Members

Larry Daugherty

Bobby Israel

Ronald E. Self

Supervisory

Committee

Chairperson

Charlene Stallings

Vice Chairman

Thomas A. Smith

Secretary/Recording

Officer

Elaine Glass

Executive Staff

Chief Executive

Officer

Angela Kemp

Chief Financial

Officer

Perry Kenner

Chief Information

Officer

Victor Morales



Skip-A-Payment*

*Summer's more fun with
a little extra cash!*

- 1. Who can apply for a Skip-A-Payment?**
Any AODFCU member with a current loan in good standing may apply by filling out the request form that was mailed to them or completing an alternate one at any of the offices. Mortgage loans, Credit Cards, and loans newer than two (2) months may not be eligible for the skip-a-payment program. Members are not eligible to skip payments if you do not hold private insurance on any collateral used to secure your loan.
- 2. What is "good standing"?**
All AODFCU member loans must be current and paid up-to-date. Members may not have any charged off loans or shares, share account par value must be maintained equal to or greater than \$25. Must have current valid address on file. Members may not have filed a CUNA disability claim or extended their loan.
- 3. Does it cost anything?**
No, there is no charge to skip a payment.
- 4. Can we skip both months' payments?**
No, just July OR August.
- 5. If my loan payment is due on June 30th, may I skip that, since I might not make the payment until July 1st?**
No, only you may only skip a payment for the payments due in the month of July or August.
- 6. I'm currently late on my loans; can I skip the payments anyway?**
No, all loans with AODFCU have to be up to date in order to skip a payment.
- 7. Do both borrowers on the loan have to sign in order to skip?**
Yes, we require both signatures.
- 8. Are mortgages eligible?**
No, loans secured by Real Estate (i.e. Mortgage loans, Home Improvement Loans or Home Equity Lines of Credit) are not included in this offer.
- 9. Can I skip my Credit Card payment?**
Credit Cards are not included in this offer. We typically offer those annually and generally, in the month that we offer the skip, the member simply does not make the payment and the credit card automatically skips the payment.
- 10. Does it hurt my credit?**
Participating in a Credit Union sponsored Skip-A-Payment program and skipping a payment does not damage your reported credit.
- 11. How does skipping my payment impact my loan and where does it go?**
By skipping a payment you authorize AOD Federal Credit Union to extend your loan due date by one month and understand that this may extend the maturity date of your loan.
- 12. Why is so much more of my next month's payment going towards interest?**
Interest will continue to accrue on the unpaid balance during the month you skip your payment and when payments resume, the unpaid interest will be collected first.
- 13. How does skipping my payment impact my Payment Protection and or GAP insurance?**
Payment protection and/or GAP insurance may not apply to the extended loan term. Contact your GAP provider for additional details.
- 14. If I do one in the summer am I still eligible for one in winter?**
Yes, but no more than two (2) payments per loan may be skipped in a calendar year.
- 15. What if I have my loan payment automatically deducted; how will I be able to skip it?**
Payments made through Payroll Deduction or Direct Deposit transfer will be deposited into your Share Savings Account for the month skipped and will subsequently be available for withdrawal.
- 16. If I have my loan payment automatically deducted and there are three paydays in the month, will it skip all three of my payments?**
If done by payroll deduction and there are three (3) paydays in that month the skip will be for the first two paydays in the month and resume transfers on the third payday.

New look for Member Statements

We are in the beginning stages of moving to a new statement provider. The new statements will be more user friendly with an easy to read format. We will continue to update you to let you know when we are ready to roll this out.

Holiday Closings

Labor Day- Monday, September 1st



SEG SPOTLIGHT:

Skinner's Cash & Carry



Skinner's Cash & Carry is one of our newest Select Employer Groups owned by Louis Skinner and has been in business since 1981. Originally located on 125 West 4th Street in Anniston, Skinner's Cash & Carry moved to its new location at 2007 Coleman Road in Anniston, AL on Memorial Day in 2013.

Skinner's Cash & Carry sells wholesale tobacco, cigarette, candy and paper products. Skinner's Cash & Carry can provide these products to anyone that has a business license or is part of an organization such as a church, a non-profit organization, school, etc. in Calhoun, Etowah, Clay, Cleburne, Talladega and Birmingham areas. Skinner's Cash & Carry is the only wholesale distributor in the area open Monday- Friday from 7:00-4:00.

Stop by today to get wholesale items at a great price or call at 256-832-8880.
Be sure to Like them on Facebook at Skinner's Cash & Carry Wholesale!

Community Involvement: Kids Fishing Classic

AOD Federal Credit Union (AODFCU) sponsored the Kids' Fishing Classic held on Thursday, May 2, at Oxford Lake. The Special Kids Fishing Classic, Inc. is a non-profit which holds an annual event to give intellectually disabled students and teachers from all areas of Calhoun County the chance to escape the confines of a classroom and spend a day making friends and even catching a few fish. The yearly event began 18 years ago, when Calhoun County Commissioner Eli Henderson had an idea to provide an opportunity for children in Calhoun County to experience outdoor activities and group camaraderie, who might otherwise not have this type of experience, since they are specially challenged. AOD Federal Credit Union has sponsored and volunteered at the event for the past four years. Sponsorship money is used to purchase approximately 800 pounds of fish, provide lunches, t-shirts and bait. The lake is stocked prior to the event.



Regulation D Transaction Guide

Federal Regulation D requires share savings and money market accounts to have certain transactions limited. Other transactions are permitted on an unlimited basis. The following list identifies which transactions must be limited (and how they must be limited) and which need not be limited.

Unlimited WITHDRAWALS:

- The withdrawal is made in person at AODFCU or a CU Service Center®, by mail, or at an ATM.
- The withdrawal is made by telephone either to a live teller, through Voice Link, or by ELink (AODFCU's online banking system), and the resulting check is mailed and payable to the member.

Unlimited TRANSFERS:

- The transfer is between accounts of the same member at the credit union if made in person at AODFCU or a CU Service Center®, by mail, or at an ATM.
- The transfer is to pay a loan at the credit union.

Up to SIX TRANSFERS PER MONTH*:

- The transfer/withdrawal request is made by telephone either to a live teller, through Voice Link, or through ELink (AODFCU's online banking system) either to another account of the member at the credit union or to a third party.
- The transfer is to another account of the member at the same credit union or to a third party if made as the result of a pre-authorized, automatic, automated clearinghouse (ACH), or telephone agreement (bill payment system).

*Transfer requests that exceed the limitations may not be processed.

NOTE: Transactions relating to checking accounts and loans are not governed by Regulation D and do not fall under these limitations.

REASON

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All loans subject to credit approval. Certain restrictions apply.



ATMs and Credit Union Service Centers

As of August 1st, AOD Federal Credit Union will discontinue offering ATMs located at Anniston Army Depot Building 371 and Stringfellow Memorial Hospital. We will still provide members with six (6) branch office locations.

We also offer our members access to CO-OP ATMs. This is a nationwide network of nearly 30,000 surcharge-free ATMs, 9,000+ which are deposit taking. ATM terminals within the network can be found at many credit unions and select retail locations including 7-Eleven®, Walgreens, and Costco®. Additionally, AODFCU participates in the Credit Union Service Center Network, known as shared branching. This AODFCU network allows members access to their accounts from multiple office locations nationwide. The locations are actually offices of other credit unions that allow AODFCU members to conduct business at their offices.

When visiting any existing CUSC location (there are more than 5,000), members are asked to provide their credit union name, picture ID, and account number in order to conduct certain transactions just as they would at their AODFCU home office. To find the nearest CUSC location, visit www.aodfcu.com, call 1-800-919-CUSC (2872) or visit <http://co-opatm.org/>. If you have an iPhone, there is now a CUSC mobile application available and it's FREE! Find a CO-OP Network ATM near you.